

NXG Swiss Excellence

NAV: CHF 129.74

ISIN: CH0382913793

January 2026

Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees.

Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

AMC data

Quote	129.74
Share class currency	CHF
AUM (CHF Mn)	15.0
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

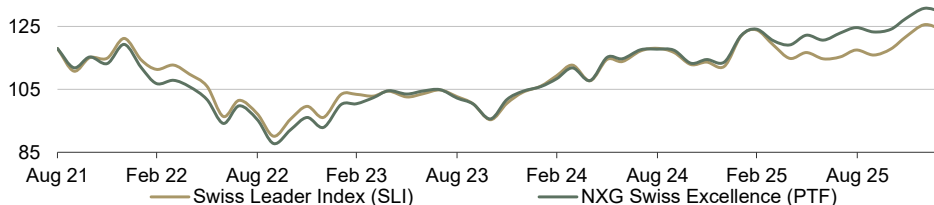
Monthly comment

Global equities posted a solid start to the year, with the Bloomberg World Index gaining +2.7%, supported by a +1.4% rise in the S&P500 and a +2.7% increase in the Euro Stoxx 50. Swiss equities, however, underperformed global markets, as the SMI slipped -0.6% in an environment of elevated volatility and significant dispersion in returns among its constituents. Within the Swiss market, large caps lost -0.3%, while small caps delivered a stronger outcome at +1.6%.

Against this backdrop, the portfolio returned -0.8% in January, outperforming the Swiss Leader Index (SLI), which ended the month at -1.1%. Sector allocation was the key positive contributor, with the overweight in industrials and underweight in information technology adding value. Stock selection overall remained neutral. At the individual stock level, ABB, Roche and VAT Group contributed most positively, while Richemont, Nestlé and Zurich Insurance Group were the main detractors. During the month, we increased positions in Holcim and Galderma, moving both to overweight, and reduced the structural underweight in UBS. We also exited Lindt after the share price reached our stop-loss threshold and confirmed its downward trend.

The portfolio closed the month with a 5.7% cash position and maintains a beta of 0.9. Given ongoing market volatility, we continue to emphasize companies with robust fundamentals and sustained positive momentum.

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	PTF	-0.8	-0.8											
	SLI	-1.1	-1.1											
2025	PTF	15.0	7.5	1.6	-3.0	-1.1	2.6	-1.3	1.9	1.4	-1.1	0.7	2.8	2.5
	SLI	11.8	8.6	1.6	-3.9	-3.5	1.6	-1.7	0.5	1.9	-1.4	1.6	3.4	3.1
2024	PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0	-0.7
	SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7	-1.2
2023	PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4	2.6
	SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5	3.5
2022	PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2	-3.3
	SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2	-3.5

Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	9.9	5.2	Dividend yield %	2.4	2.6
Standard deviation p.a. (%)	13.4	12.4	P/E fwd 12m	19.0	21.2
Max drawdown (%)	-16.1	-17.3	P/CF fwd 12m	15.8	17.1
Beta	0.9		P/B fwd 12m	5.8	3.7
Number of positions	29	30	Debt/equity	63	147
Avg. market cap. (CHF Bn)	63	58	Return on Equity	22.8	17.2

Top positions

	Name	Sector	Mkt. cap.	Weight
1	Roche Holding AG	Health Care	Large	8.5%
2	Novartis AG	Health Care	Large	7.6%
3	UBS Group AG	Financials	Large	7.2%
4	Nestle SA	Consumer Staples	Large	6.8%
5	ABB Ltd	Industrials	Large	5.8%
6	Holcim AG	Materials	Large	5.0%
7	Zurich Insurance Group AG	Financials	Large	4.6%
8	Cie Financiere Richemont SA	Consumer Discretionary	Large	4.4%
9	Sandoz Group AG	Health Care	Large	3.3%
10	Lonza Group AG	Health Care	Large	3.2%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
ABB Ltd	0.6%	Cie Financiere Richemont SA	-0.7%
Roche Holding AG	0.5%	Nestle SA	-0.5%
VAT Group AG	0.5%	Zurich Insurance Group AG	-0.4%
Novartis AG	0.3%	Galderma Group AG	-0.4%
Swisscom AG	0.2%	Swiss Life Holding AG	-0.2%

Sectors

