

# NXG Equity Risk Managed Fund



NAV: CHF 107.80

ISIN: JE00B3FGB112

January 2026

## Investment objective

NXG Equity Risk Managed fund's objective is to capture a significant part of the equity markets' positive performance while reducing drawdowns during adverse market conditions with equity hedging strategies. The Investment Manager has the discretion to apply a hedging equity policy that is rule-based depending on a proprietary model.

## Key features

- Net equity exposure varies from 25% to 100%
- Global Equity fund investing in large cap quality stocks
- Consideration of ESG factors in the investment process

## Fund data

Quote	107.80
Share class currency	CHF
AUM (CHF Mn)	30.3
Manager	NextGen Wealth Managers SA
Administrator	Ocorian Fund Serv.
ISIN	JE00B3FGB112
Valor	48147580
Benchmark	Composite
Issue date	31.12.2019
Management fees	1.50%
Administration fees	0.30%
Performance fees	20%
Quotation	Daily
Subscription/redemption	Daily (cut off 15:00 CET)
Minimum investment	1 Unit
Registration	Jersey
Domicile	Jersey
Dividend distribution	Capitalized

## Monthly comment

Global equities delivered slightly negative returns in CHF terms as markets absorbed a series of geopolitical events. The month began with renewed tensions involving Venezuela and escalated when President Trump threatened tariffs on several European countries amid disputes over Greenland. Market sentiment improved later following a framework agreement with NATO that helped ease geopolitical concerns. Japan's Topix gained 5%, and European equities also remained resilient. By contrast, the Swiss market underperformed, with the SMI falling 0.6% as investors rotated away from defensive assets in favour of risk-on positions. The "Magnificent Seven," only rose 1%, highlighting a broader rotation toward cyclical and geographically diversified areas of the market.

In this environment, the fund posted a 0.4% return, maintaining an average equity exposure of 94%. Visa underperformed following Trump's proposal to cap credit-card interest rates at 10%, prompting the sale of the position. The fund increased its allocation to the S&P 500 Equal Weight ETF to strengthen diversification, while leaving overall sector and regional exposures broadly unchanged. An underweight stance in U.S. equities proved beneficial, whereas the overweight in Switzerland detracted. Stock selection was strong in Switzerland and Europe but slightly weaker in the U.S. The portfolio remains focused on high-quality global companies.

## Performance graph



## Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	0.4	0.4											
2025	2.3	2.8	-1.1	-4.9	-3.4	3.2	0.5	1.0	1.4	1.7	1.3	-0.1	0.3
2024	10.9	1.9	3.4	2.4	-2.7	3.5	1.0	-0.7	0.1	1.0	-1.4	2.6	-0.5
2023	4.4	1.6	-1.2	0.8	1.5	-0.6	1.2	-0.5	-1.1	-1.9	-1.3	4.0	2.1
2022	-18.0	-6.1	-4.4	0.2	-1.9	-1.5	-5.0	0.5	-1.1	-2.4	3.8	1.6	-2.8
2021	9.7	-1.5	0.5	4.4	1.5	1.1	2.7	1.3	2.1	-5.4	2.4	-1.2	1.6

## Statistics

	PTF		PTF	Index*
Perf. since inception (%)	11.0	P/E next year	16.7	19.0
Standard deviation p.a. (%)	10.5	P/B fwd 12m	3.5	3.6
Max drawdown (%)	-14.2	Return on equity	23.2	14.9
<b>Net equity exposure (%)</b>	<b>93.7</b>	Debt/equity (%)	88	136
Gross equity exposure (%)	93.7	Number of positions	60	2 786
Equity exposure (%)	48.6	Avg. market cap. (CHF Bn)	453	33
Equity derivatives (%)	45	ESG rating (Conser)	A	C

\*Index: Bloomberg World

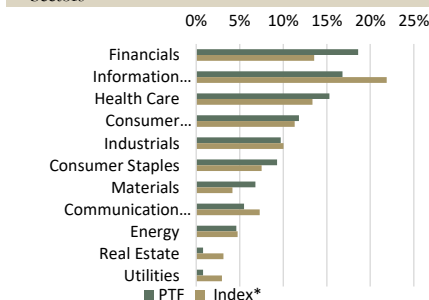
## Top positions

	Weight
1 Invesco S&P 500 Equal Weight E	3.4%
2 Roche Holding AG	2.6%
3 Novartis AG	2.4%
4 Nestle SA	1.8%
5 UBS Group AG	1.8%
6 ABB Ltd	1.7%
7 Zurich Insurance Group AG	1.6%
8 ASML Holding NV	1.5%
9 Microsoft Corp	1.3%
10 Cie Financiere Richemont SA	1.3%

## Contributors

Top contributors	Rel. Contribution
ASML Holding NV	0.3%
ABB Ltd	0.2%
Roche Holding AG	0.2%
Swisscom AG	0.1%
Novartis AG	0.1%

## Sectors



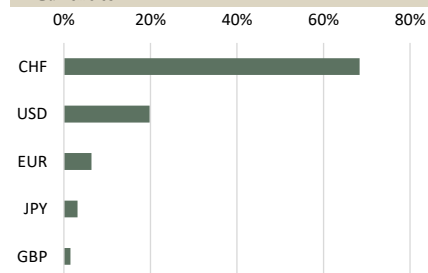
## Country/Region

	Weight
United States	49.7%
Switzerland	20.6%
Eurozone	13.8%
UK	3.6%
Nordics	0.8%
Japan	5.3%
Total	93.7%

## Worst contributors

	Rel. contribution
Microsoft Corp	-0.2%
Cie Financiere Richemont SA	-0.2%
Zurich Insurance Group AG	-0.2%
Nestle SA	-0.1%
SAP SE	-0.1%

## Currencies



## Allocation

Gross exposure	Futures 45%	Equity 45%	Fund 3% SP 6%
Top ten concentration	Top ten 20%	Rest 80%	
Fund's ESG rating	AAA 29%	AA 40%	A 19% BBB 12%
World ESG rating	AAA 13%	AA 24%	A 30% BBB 21% BB 9% B 3%