

NXG All Seasons



NAV: EUR 109.91

ISIN: CH1383634982

January 2026

Investment objective

The NXG All Seasons EUR Strategy focuses on a balanced asset allocation portfolio in EUR composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	109.91
Share class currency	EUR
AUM (CHF Mn)	8.6
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1383634982
Valor	138363498
Issue date	30.09.2024
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

January opened with heightened uncertainty but kept a constructive tone, supported by stronger-than-expected macroeconomic data and easing inflation. This helped sustain risk appetite despite a tense geopolitical backdrop marked by the kidnapping of Venezuela's president and new tariff threats toward parts of Europe. Although discussions hinted at easing tensions, investors briefly rotated toward safe-haven assets. Gold reached a record above USD 5,500 per ounce before a sharp correction but still ended the month with strong gains. Oil prices rose amid Middle Eastern tensions and falling US inventories, and the Euro depreciated against the US dollar. In EUR terms, global equities advanced 1.6% and global bonds were broadly flat, reflecting mixed rate expectations.

The portfolio gained 1.8% in January. Equities contributed 0.8%, while gold and other alternatives added 0.4% and 0.3% respectively. No single driver dominated returns, although gold exposure and diversified alternative strategies supported the monthly result. We initiated a position in Syquant Helium, an event driven fund positioned to benefit from ongoing corporate restructuring activity. Cash remains low at 1%, and the portfolio maintains a balanced allocation across equities (40%), bonds (43%). Overall positioning remains diversified, aiming to capture opportunities across regions while staying attentive to evolving market risks.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	1.8	1.8											
2025	7.1	2.4	0.3	-3.2	-0.6	2.4	0.0	1.2	0.4	1.9	1.8	0.0	0.5
2024	0.7										-0.6	2.2	-0.8

Statistics

Perf. since inception (%)	9.9	Max drawdown (%)	-8.5
Standard deviation p.a. (%)	4.8	Number of positions	28

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Vanguard Global Stock Index	EUR	Equities	Global ESG equities	9.0%
2	Vanguard European Stock Index	EUR	Equities	European equities	7.5%
3	Vanguard Euro Investment Grade Bond Ind	EUR	Bonds	European government bond:	7.0%
4	Vanguard Global Bond Index	EUR	Bonds	Aggregate	6.6%
5	SPDR MSCI World	EUR	Equities	Global equities	6.1%
6	iShares EUR Corp Bond	EUR	Bonds	EUR Corp. Bonds	5.7%
7	Xtrackers II Eurozone	EUR	Bonds	European government bond:	4.5%
8	iShares Core MSCI EM IMI UCITS ETF	EUR	Equities	Emerging ESG equities	3.8%
9	Flossbach von Storch Bond Opportunities	EUR	Bonds	Blend	3.8%
10	Nordea Flexible Fixed Income	EUR	Bonds	Blend	3.7%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Swisscanto Gold ETF	0.4%	Quantex Global Value	0.0%
Konwave Transition Metals	0.3%	BNP Global Absolute Return Bond	0.0%
iShares Core MSCI EM IMI UCITS ETF	0.3%	RC 70% on SMI/Euro Stoxx 50/S&P 500 -	0.0%
Vanguard European Stock Index	0.2%	RC 65% on NVIDIA - 8.0% - 2025/20.03.2	0.0%
Xtrackers Euro Stoxx 50	0.1%	Vanguard Global Bond Index	0.0%

Asset Allocation

