

NXG All Seasons



NAV: CHF 113.03

ISIN: CH1182970710

January 2026

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	113.03
Share class currency	CHF
AUM (CHF Mn)	7.9
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

January opened with heightened uncertainty but kept a constructive tone, supported by stronger-than-expected macroeconomic data and easing inflation. This helped sustain risk appetite despite a tense geopolitical backdrop marked by the kidnapping of Venezuela's president and new tariff threats toward parts of Europe. Although discussions hinted at easing tensions, investors briefly rotated toward safe-haven assets. Gold reached a record above USD 5,500 per ounce before a sharp correction but still ended the month with strong gains. Oil prices rose amid Middle Eastern tensions and falling US inventories, and the Swiss franc appreciated against the US dollar. Global equities advanced in local currencies but were flat in CHF. Bond markets delivered mixed results as resilient economic data and fiscal concerns pushed sovereign yields higher. We maintain a neutral equity stance with broad diversification and a continued focus on emerging markets and long-term themes such as artificial intelligence and the energy transition.

The portfolio gained 1.1% in January. Gold, alternative assets, and thematic strategies were the main contributors, supported by positions such as the Swisscanto Gold fund, Konwave Transition Metals and our emerging markets allocation. During the month, we added a position in Syquant Helium, an event-driven fund that may benefit from renewed M&A activity supported by solid corporate balance sheets and lower financing costs.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	1.1	1.1											
2025	5.7	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0	1.1	1.5	1.5	0.3	0.5
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics

Perf. since inception (%)	13.0	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.3	Number of positions	26

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	8.7%
2	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.8%
3	UBS Equities Switzerland All Index	CHF	Equities	All caps Switzerland	7.6%
4	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	5.5%
5	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	4.8%
6	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	4.5%
7	EdR Bond Allocation	CHF	Bonds	Blend	4.5%
8	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	4.2%
9	Eleva Absolute Return Europe	CHF	Alternative Fu	Europe long/short	4.0%
10	Swisscanto Emerging Markets FA CHF	CHF	Equities	Emerging ESG equities	3.8%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Swisscanto Gold ETF	0.3%	Swisscanto Index Equity Fund World ex C	-0.1%
Konwave Transition Metals	0.3%	Vanguard ESG Developed World AC	-0.1%
Swisscanto Emerging Markets FA CHF	0.2%	Quantex Global Value	0.0%
First Trust Nasdaq Clean Edge Smart Gric	0.1%	iShares Core MSCI World UCITS ETF	0.0%
Eleva Absolute Return Europe	0.1%	Vanguard Global Bond Index	0.0%

Asset Allocation

