

NXG All4Equality



NAV: USD 109.36

ISIN: CH1145151747

December 2025

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

AMC data

Quote	109.36
Share class currency	USD
AUM (USD Mn)	4.5
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

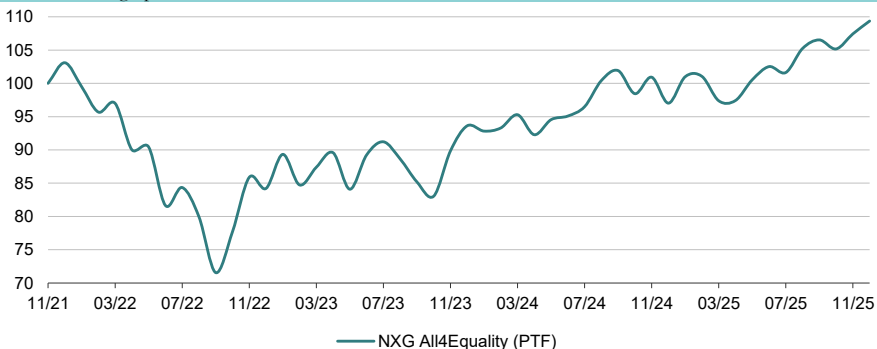
Monthly comment

Global equity markets ended the year on a constructive note as easing inflation and expectations of continued monetary support lifted sentiment. European markets led gains, while U.S. equities were marginally lower. Optimism around technological innovation, the energy transition, and resilient consumer demand supported risk appetite into year-end.

The portfolio rose 1.8% in December, supported by both market developments and stock-specific drivers. Its meaningful exposure to the U.S. and Europe also interacted with currency movements, as the USD weakened modestly against the EUR, GBP and CHF, which provided a small tailwind for the portfolio's non-USD holdings. Financials and consumer discretionary stock selection contributed positively relative to the global equity universe. In contrast, communication services selection and an underweight in industrials weighed modestly on relative results.

At the stock level, UBS was the strongest contributor as capital-rule compromise boosted investor confidence. Citigroup and BNP Paribas also added value, supported by stable capital positions and improving operating trends. Newmont contributed as gold-related equities benefited from the continued rally in gold price, while Inditex advanced on solid sales momentum. The main detractors were Ecolab and AT&T. Cash stood at 4.4%, and the team completed positions in Arista Networks, BNP Paribas and Microsoft.

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	12.7	4.1	0.1	-3.6	0.0	3.2	2.0	-0.9	3.6	1.2	-1.3	2.2	1.8
2024	PTF	3.6	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5	-3.9
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2	4.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5	-1.9
2021	PTF	3.1											0.0	3.1

Statistics

	PTF		PTF
Perf. since inception (%)	9.4	Dividend yield %	2.0
3-years standard deviation p.a. (%)	13.7	P/E fwd 12m	22.7
Max drawdown (%)	-14.5	P/CF fwd 12m	20.2
Sharpe ratio	0.4	P/B fwd 12m	6.4
Sortino Ratio	0.6	Debt/equity	165
Beta (ex-post)	0.89	Return on Equity	29.0
Correlation	0.89	Avg. market cap. (USD Bn)	759
Number of positions	35		

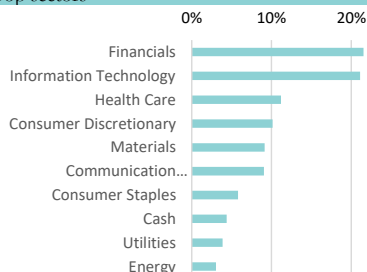
Top positions

Name	Sector	Country	Weight
1 Citigroup Inc	Financials	United States	3.8%
2 Enel SpA	Utilities	Italy	3.7%
3 Newmont Corp	Materials	United States	3.7%
4 UBS Group AG	Financials	Switzerland	3.6%
5 Alphabet Inc	Communication Services	United States	3.5%
6 NVIDIA Corp	Information Technology	United States	3.5%
7 Johnson & Johnson	Health Care	United States	3.4%
8 Apple Inc	Information Technology	United States	3.3%
9 Cisco Systems Inc	Information Technology	United States	3.2%
10 BNP Paribas SA	Financials	France	3.1%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
UBS Group AG	0.6%	Ecolab Inc	-0.1%
Citigroup Inc	0.4%	AT&T Inc	-0.1%
Newmont Corp	0.3%	ServiceNow Inc	-0.1%
Industria de Diseno Textil SA	0.3%	Coca-Cola Co/The	-0.1%
BNP Paribas SA	0.2%	Ventas Inc	-0.1%

Top sectors



Top currencies

