

# NXG All4Equality



NAV: USD 107.43

ISIN: CH1145151747

November 2025

## Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

## Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

## AMC data

Quote	107.43
Share class currency	USD
AUM (USD Mn)	4.4
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

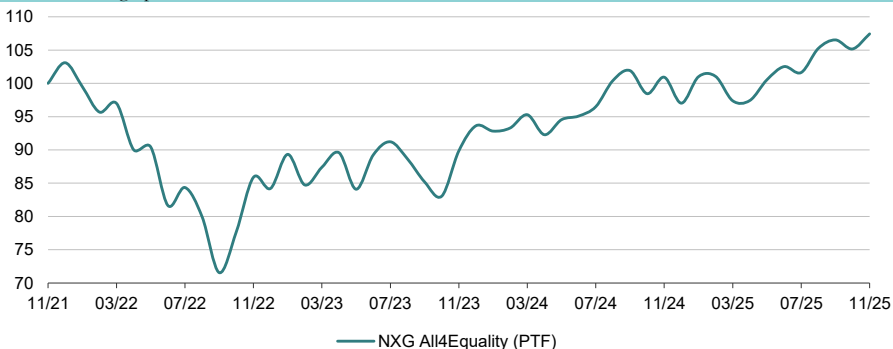
## Monthly comment

Markets stabilized in November after an early pullback, with US and European equities ending slightly higher at +0.1%. The S&P 500 rebounded from a mid-month decline of 5%, supported by resilient consumer spending, a second Fed rate cut of 25 basis points, and strong earnings momentum. Political risks eased, while gold surged nearly 6% on renewed expectations of monetary easing.

The portfolio advanced 2.2% in November, bringing year-to-date performance to 10.7%, compared to -0.1% for the Bloomberg World. Our selection of consumer discretionary, information technology and communication services contributed to the outperformance while the selection of financials, industrials and health care were a drag. NVIDIA weighed on returns as competition in chips gained fresh momentum with Google's TPU showing better cost-performance tradeoff for AI inference, benefiting Alphabet. ServiceNow, Schneider Electric and Chevron also lagged. Marriott contributed positively on strong travel demand, while Newmont benefited from higher gold prices.

We adjusted positioning by reducing the underweight in technology through purchases of Microsoft and Arista Networks. Cash stood at 7%, providing flexibility for future opportunities. The portfolio remains relatively diversified across regions, with a little overweight in USD relative to the Bloomberg World Index.

## Performance graph



## Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	10.7	4.1	0.1	-3.6	0.0	3.2	2.0	-0.9	3.6	1.2	-1.3	2.2	
2024	PTF	3.6	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5	-3.9
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2	4.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5	-1.9
2021	PTF	3.1											0.0	3.1

## Statistics

	PTF		PTF
Perf. since inception (%)	7.4	Dividend yield %	2.0
3-years standard deviation p.a. (%)	14.1	P/E fwd 12m	23.4
Max drawdown (%)	-14.5	P/CF fwd 12m	20.7
Sharpe ratio	0.4	P/B fwd 12m	6.7
Sortino Ratio	0.6	Debt/equity	161
Beta (ex-post)	0.88	Return on Equity	29.5
Correlation	0.89	Avg. market cap. (USD Bn)	777
Number of positions	35		

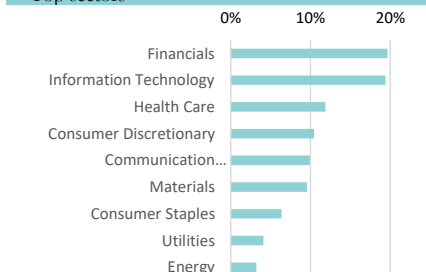
## Top positions

Name	Sector	Country	Weight
1 Enel SpA	Utilities	Italy	3.8%
2 Alphabet Inc	Communication Services	United States	3.7%
3 Apple Inc	Information Technology	United States	3.5%
4 Johnson & Johnson	Health Care	United States	3.5%
5 Citigroup Inc	Financials	United States	3.5%
6 Newmont Corp	Materials	United States	3.5%
7 NVIDIA Corp	Information Technology	United States	3.5%
8 Cisco Systems Inc	Information Technology	United States	3.3%
9 AbbVie Inc	Health Care	United States	3.1%
10 UBS Group AG	Financials	Switzerland	3.1%

## Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Alphabet Inc	0.5%	NVIDIA Corp	-0.5%
Marriott International Inc/MD	0.4%	ServiceNow Inc	-0.3%
Newmont Corp	0.4%	Schneider Electric SE	-0.2%
Johnson & Johnson	0.3%	Chevron Corp	-0.1%
AstraZeneca PLC	0.3%	Blackrock Inc	-0.1%

## Top sectors



## Top currencies

