NXG All4Equality

NAV: USD 105.17 | ISIN: CH1145151747 | October 2025

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

AMC data

Quote	105.17
Share class currency	USD
AUM (USD Mn)	4.4
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

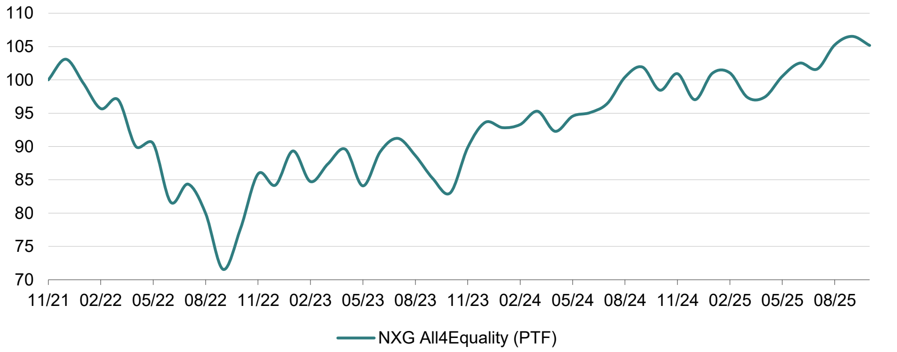
Monthly comment

Global equity markets posted solid gains in October, with US and European stocks advancing despite heightened volatility. The S&P 500 rose 2.3%, supported by robust consumer spending, strong Q3 earnings, and continued investment in artificial intelligence. A second rate cut from the Federal Reserve and resilience in the face of a US government shutdown also contributed to positive sentiment.

Against this backdrop, the portfolio declined by 1.3% over the month but remains up 8.4% year-to-date. The portfolio's structural underweight in technology, due to gender rating constraints, was a headwind, as the sector outperformed. Currency movements also weighed on returns, with the USD strengthening against the euro (+1.9%), pound (+2.3%), and Swiss franc (+1.2%). Alphabet and NVIDIA led performance, benefiting from strong momentum in AI-related businesses. Enel SpA and Cisco Systems also contributed positively, while Apple added modest gains. In contrast, AT&T and Verizon detracted amid weak sentiment in telecoms. Linde PLC and BlackRock underperformed, while Novo Nordisk declined following profit-taking.

During the month, exposure to L'Oréal and McDonald's was increased, and a new position was initiated in BNP Paribas. The position in Procter & Gamble was sold following a stop-loss trigger. Cash stood at 3.2% at month-end.

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	8.4	4.1	0.1	-3.6	0.0	3.2	2.0	-0.9	3.6	1.2	-1.3		
2024	PTF	3.6	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5	-3.9
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2	4.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5	-1.9
2021	PTF	3.1											0.0	3.1

Statistics

	PTF
Perf. since inception (%)	5.2
3-years standard deviation p.a. (%)	14.1
Max drawdown (%)	-14.5
Sharpe ratio	0.6
Sortino Ratio	0.8
Beta (ex-post)	0.90
Correlation	0.89
Number of positions	37

	PTF
Dividend yield %	2.1
P/E fwd 12m	22.4
P/CF fwd 12m	20.6
P/B fwd 12m	6.8
Debt/equity	155
Return on Equity	29.4
Avg. market cap. (USD Bn)	626

Top positions

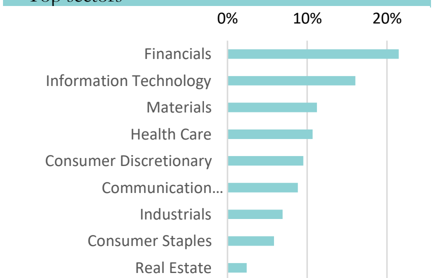
	Name	Sector	Country	Weight
1	NVIDIA Corp	Information Technology	United States	4.0%
2	Enel SpA	Utilities	Italy	3.7%
3	Citigroup Inc	Financials	United States	3.4%
4	Apple Inc	Information Technology	United States	3.4%
5	Alphabet Inc	Communication Services	United States	3.3%
6	Johnson & Johnson	Health Care	United States	3.2%
7	Cisco Systems Inc	Information Technology	United States	3.2%
8	Chevron Corp	Energy	United States	3.1%
9	Blackrock Inc	Financials	United States	3.1%
10	UBS Group AG	Financials	Switzerland	3.1%

Contributors

Top contributors	Rel. contribution
Alphabet Inc	0.4%
NVIDIA Corp	0.3%
Enel SpA	0.2%
Cisco Systems Inc	0.2%
Apple Inc	0.2%

Worst contributors	Rel. contribution
AT&T Inc	-0.4%
Linde PLC	-0.3%
Verizon Communications Inc	-0.3%
Blackrock Inc	-0.2%
Novo Nordisk A/S	-0.2%

Top sectors



Top currencies