

NXG All Seasons



NAV: CHF 110.95

ISIN: CH1182970710

October 2025

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

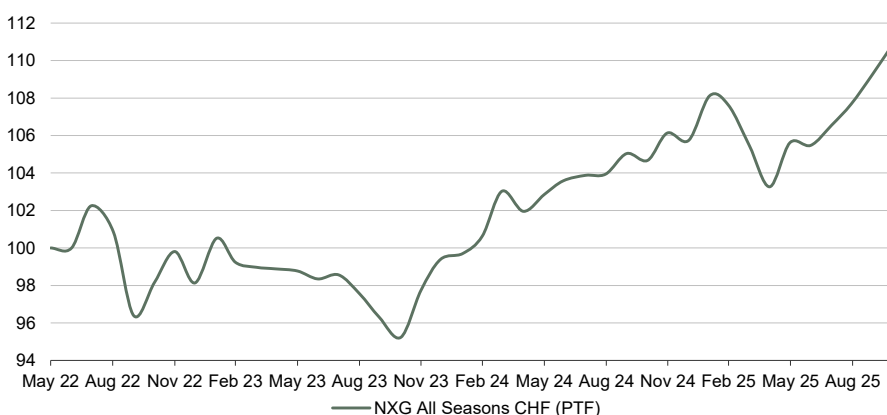
Quote	110.95
Share class currency	CHF
AUM (CHF Mn)	6.8
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

October proved constructive for financial markets, with developed market equities advancing on the back of easing US-China trade tensions and strong US corporate earnings. Global equities rose by 2.2% in local currency terms, while gold gained 4.1%. Despite early volatility, investor sentiment improved as the US Federal Reserve signalled a pause in rate hikes, lowering its key rate to 3.75–4.00%. Japanese equities surged, supported by political developments and fiscal stimulus expectations. Emerging market bonds outperformed, benefiting from attractive yield differentials. However, global bonds ended slightly negative at -0.3%, with sovereign debt under pressure. Valuations in US equities reached elevated levels, prompting a shift in investor focus toward more attractively priced regions.

The portfolio delivered a monthly return of +1.5%, bringing year-to-date performance to +4.9%. Equities were the main contributor (+0.9%), followed by alternative funds (+0.3%) and gold (+0.2%). We initiated a position in the BNP Global Absolute Return Bond fund, increasing bond exposure from 37% to 41%. We also took partial profits on gold holdings from 4% to 2%, and adjusted cash from 3% to 4%. The portfolio remains diversified across equities (40%), bonds (41%), alternative funds (7%), real estate (5%), and gold (2%), maintaining a balanced stance amid evolving market conditions.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	4.9	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0	1.1	1.5	1.5		
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics

Perf. since inception (%)	10.9	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.4	Number of positions	23

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	8.2%
2	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	7.9%
3	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.4%
4	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	6.4%
5	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	5.5%
6	EdR Bond Allocation	CHF	Bonds	Blend	5.2%
7	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	5.0%
8	Nordea Flexible Fixed Income	CHF	Bonds	Blend	4.9%
9	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	4.8%
10	BNP Global Absolute Return Bond	CHF	Bonds	CHF Bonds	4.1%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Swisscanto Index Equity Fund World ex C	0.2%	Konwave Gold Equity	0.0%
Pictet Atlas	0.2%	BNP Global Absolute Return Bond	0.0%
Vanguard ESG Developed World AC	0.2%	Quantex Global Value	0.0%
Swisscanto Gold ETF	0.2%	Schroder Swiss Equity	0.0%
Swisscanto Emerging Markets FA CHF	0.2%	UBS Bonds CHF Inland	0.0%

Asset Allocation

