

NXG All Seasons



NAV: EUR 105.57

ISIN: CH1383634982

September 2025

Investment objective

The NXG All Seasons EUR Strategy focuses on a balanced asset allocation portfolio in EUR composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	105.57
Share class currency	EUR
AUM (CHF Mn)	6.7
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1383634982
Valor	138363498
Issue date	30.09.2024
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

Global financial markets maintained their upward momentum in September, supported by monetary easing from the US Federal Reserve and continued strength in the technology and artificial intelligence sectors. Global equities posted a fifth consecutive monthly gain. The S&P 500 climbed to new record highs, supported by the Fed's first 0.25% rate cut of the year and growing evidence of strong capital investment in artificial intelligence. Bond markets also advanced, supported by expectations of a softening US labor market and the Fed's more accommodative stance. The Bloomberg Global Bond Index rose 0.6% in EUR, driven by strong returns from high-quality corporate bonds.

The portfolio advanced by 1.9% in September, driven primarily by equities, which added 1.4% to performance. The Konwave Gold Equity Fund was the strongest contributor within this asset class, gaining 0.4%, followed by the Vanguard Global Stock Index fund and the SPDR MSCI World ETF, each adding 0.2%. Among alternative investments, gold contributed 0.4%. Bond holdings added 0.3% to the September performance. During the month, we exited the S&P 500 equal weight position as the tech mega-cap drove again US equities' performance and took partial profit on European stocks. Finally, we exited the DGC Stock Selection fund as it lagged behind global equities peer funds. We used the proceed to add a position into emerging market equities, via the iShares Core Emerging Markets IMI ETF.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	4.8	2.4	0.3	-3.2	-0.6	2.4	0.0	1.2	0.4	1.9			
2024	0.7										-0.6	2.2	-0.8

Statistics

Perf. since inception (%)	5.6	Max drawdown (%)	-8.5
Standard deviation p.a. (%)	5.1	Number of positions	24

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Vanguard European Stock Index	EUR	Equities	European equities	7.9%
2	Vanguard Global Stock Index	EUR	Equities	Global ESG equities	7.8%
3	iShares EUR Corp Bond	EUR	Bonds	EUR Corp. Bonds	7.4%
4	Vanguard Euro Investment Grade Bond Ind	EUR	Bonds	European government bond	6.4%
5	SPDR MSCI World	EUR	Equities	Global equities	6.3%
6	Xtrackers II Eurozone	EUR	Bonds	European government bond	5.8%
7	Vanguard Global Bond Index	EUR	Bonds	Aggregate	5.1%
8	Flossbach von Storch Bond Opportunities	EUR	Bonds	Blend	4.9%
9	Nordea Flexible Fixed Income	EUR	Bonds	Blend	4.8%
10	iShares Core MSCI World UCITS ETF	EUR	Equities	Global equities	4.3%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Swisscanto Gold ETF	0.4%	RC 65% on NVIDIA - 8.0% - 2025/20.03.2	0.0%
Konwave Gold Equity	0.4%	iShares Europe Property Yield UCITS ETF	0.0%
Vanguard Global Stock Index	0.2%	Quantex Global Value	0.0%
SPDR MSCI World	0.2%	iShares Core MSCI World UCITS ETF	0.0%
iShares Core MSCI EM IMI UCITS ETF	0.1%	Corum Butler European High Yield	0.0%

Asset Allocation

