

NXG All Seasons



NAV: CHF 109.29

ISIN: CH1182970710

September 2025

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	109.29
Share class currency	CHF
AUM (CHF Mn)	7.1
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

Global financial markets maintained their upward momentum in September, supported by monetary easing from the US Federal Reserve and continued strength in the technology and artificial intelligence sectors. Global equities posted a fifth consecutive monthly gain, bringing total returns to 8.1% for the third quarter. The S&P 500 climbed to new record highs, supported by the Fed's first 0.25% rate cut of the year and growing evidence of strong capital investment in artificial intelligence. Bond markets also advanced, supported by expectations of a softening US labor market and the Fed's more accommodative stance. The Bloomberg Global Bond Index rose 0.4% in CHF terms, driven by solid performance from high-quality corporate bonds.

The portfolio advanced by 1.5% in September, driven primarily by equities, which added 1.0% to performance. The Konwave Gold Equity Fund was the strongest contributor within this asset class, gaining 0.4%, followed by the Vanguard ESG Developed World Fund and the Swisscanto IEF World ex-CH Fund, each adding 0.2%. Among alternative investments, gold contributed 0.4%. Bond holdings remained largely unchanged. During the month, we increased our equity exposure to emerging markets and took partial profits on our gold mining equity fund. We also raised our allocation to the DNCA Alpha Bonds.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	3.4	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0	1.1	1.5			
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics

Perf. since inception (%)	9.3	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.6	Number of positions	24

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	7.8%
2	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.1%
3	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	6.5%
4	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	6.1%
5	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	6.0%
6	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	5.3%
7	EdR Bond Allocation	CHF	Bonds	Blend	5.0%
8	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	5.0%
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	4.8%
10	Nordea Flexible Fixed Income	CHF	Bonds	Blend	4.7%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Konwave Gold Equity	0.4%	UBS Equities Switzerland Passive	-0.1%
Swisscanto Gold ETF	0.4%	Schroder Swiss Equity	0.0%
Vanguard ESG Developed World AC	0.2%	Swisscanto Real Estate Fund Switzerland	0.0%
Swisscanto Index Equity Fund World ex C	0.2%	MV Immoxtra Schweiz	0.0%
iShares Core MSCI World UCITS ETF	0.1%	EdR Bond Allocation	0.0%

Asset Allocation

