

NXG Swiss Excellence

NAV: CHF 124.63

ISIN: CH0382913793

August 2025

Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees.

Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

AMC data

Quote	124.63
Share class currency	CHF
AUM (CHF Mn)	12.3
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

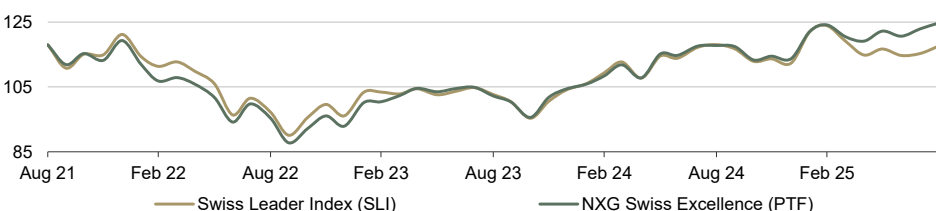
Monthly comment

Global equity markets advanced in August, supported by strong earnings from AI-related companies and rising expectations of potential U.S. Federal Reserve rate cuts. Swiss equities also posted gains, with the SMI index up 3% despite the 39% U.S. tariffs introduced early in the month. Large caps rebounded (+2.9%) after two months of declines, followed by mid-caps (+0.4%), while small caps retreated (-1.9%). The resilience of large companies, many of which produce in the U.S., reflects that only about 1% of their sales, on average, are directly impacted by the tariffs. Smaller companies are likely to feel a greater effect.

The portfolio gained 1.4% in August, underperforming its benchmark (+1.9%) for the second time this year. Since inception four years ago, it has delivered a total return of +5.6% versus -0.4% for the benchmark. The monthly shortfall was mainly due to an underweight in industrials and information technology. Within financials, an overweight in Swissquote and an underweight in UBS detracted from returns. Conversely, our selection in healthcare, particularly Galderma, helped narrow the gap. No significant portfolio changes were made during the month.

With around 4.5% held in cash, we maintain a cautious stance in the current environment. We continue to monitor small and mid-cap holdings for tariff exposure and remain prepared to act on attractive opportunities as they arise.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	9.7	7.5	1.6	-3.0	-1.1	2.6	-1.3	1.9	1.4			
	SLI	4.6	8.6	1.6	-3.9	-3.5	1.6	-1.7	0.5	1.9			
2024	PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0
	SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7
2023	PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4
	SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5
2022	PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2
	SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2
2021	PTF	1.1								-5.2	3.1	-1.8	5.4
	SLI	2.7								-6.1	3.9	-0.2	5.5

Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	5.6	-0.4	Dividend yield %	2.7	2.9
Standard deviation p.a. (%)	5.8	9.5	P/E fwd 12m	17.9	19.1
Max drawdown (%)	16.1	-17.3	P/CF fwd 12m	18.0	16.5
Beta	0.9		P/B fwd 12m	5.1	3.3
Number of positions	28	31	Debt/equity	67	166
Avg. market cap. (CHF Bn)	58	51	Return on Equity	21.7	15.5

Top positions

	Name	Sector	Mkt. cap.	Weight
1	Novartis AG	Health Care	Large	7.2%
2	Nestle SA	Consumer Staples	Large	6.9%
3	UBS Group AG	Financials	Large	6.8%
4	Roche Holding AG	Health Care	Large	6.7%
5	Swiss Re AG	Financials	Large	5.5%
6	ABB Ltd	Industrials	Large	5.4%
7	Lonza Group AG	Health Care	Large	4.9%
8	Zurich Insurance Group AG	Financials	Large	4.8%
9	Holcim AG	Materials	Large	3.6%
10	Swiss Life Holding AG	Financials	Large	3.3%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Novartis AG	0.5%	Alcon AG	-0.4%
UBS Group AG	0.4%	Geberit AG	-0.2%
Nestle SA	0.4%	Sulzer AG	-0.1%
Zurich Insurance Group AG	0.2%	Accelleron Industries AG	-0.1%
Galderma Group AG	0.2%	Sika AG	-0.1%

Sectors

