
NAV: CHF 107.68

ISIN: CH1182970710

1 Certificate

Switzerland

Capitalized

August 2

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- · Balanced portfolio composed of investment funds
- · Focused on funds promoting ESG criteria
- · Actively managed portfolio following NextGen's strategy

AMC data	
Quote	107.68
Share class currency	CHF
AUM (CHF Mn)	6.9
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily

Monthly comment

Dividend distribution

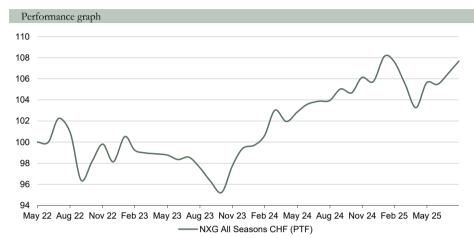
Minimum investment

Domicile

Despite a challenging economic and geopolitical climate, global financial markets ended August on a positive note. The Bloomberg World Equity Index rose 2.4%, while the Global Aggregate Bond Index gained 0.2% in CHF. Second-quarter earnings reports, which were well above expectations, bolstered investor confidence. However, the month was marked by a series of trade tensions, with new US tariffs hitting Switzerland (39%) and India (50%). Despite this backdrop, the Swiss stock market rose 3% over the period. The resilience of Swiss large companies, many of which produce in the U.S., reflects that only about 1% of their sales are directly impacted by the tariffs.

The portfolio gained 1.1% in August, with the positive performance coming mostly from equities, adding 1.0%. Gold mining stocks, within the Konwave Gold Equity fund, were the best contributor within the asset class, adding 0.5%. Then came Swiss equities, with the UBS Equity Switzerland fund contributing 0.2%. Within the alternatives, Gold and real estate both contributed 0.1%. Bond holdings were mostly flat in August.

The short-term outlook may lack catalysts after such a strong equity market run. In this context, caution prevails, with a neutral stance on developed equities. Swiss franc bonds offer little appeal. We prefer to invest in alternative assets such as real estate, long/short equity funds, and credit funds.



Performance table (%)													
	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	1.8	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0	1.1				
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics			
Perf. since inception (%)	7.7	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.7	Number of positions	23

Top positions								
	Name	Curr.	Asset Class	Strategy	Wgt.			
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	8.1%			
2	Vanguard ESG Developped World AC	USD	Equities	Global ESG equities	7.4%			
3	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.2%			
4	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	6.6%			
5	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	6.4%			
6	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	6.0%			
7	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	5.4%			
8	EdR Bond Allocation	CHF	Bonds	Blend	5.1%			
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	4.8%			
10	Nordea Flexible Fixed Income	CHF	Bonds	Blend	4.8%			

Contributors				
Top contributors	Rel. contribution	Worst contributors	Rel. contrib	oution
Konwave Gold Equity	0.5%	Swisscanto Bond Fund Respon	nsible	0.0%
UBS Equities Switzerland Passi	ve 0.2%	iShares Core MSCI World UCI	TS ETF	0.0%
ZKB Gold ETF	0.1%	Pictet Atlas		0.0%
Vanguard ESG Developped Wo	orld AC 0.1%	Flossbach von Storch Bond Op	portunities	0.0%
Quantex Global Value	0.1%	NS Partners DGC Stock Selecti	ion	0.0%

Asset Allocation

