

NXG Swiss Excellence

NAV: CHF 122.92

ISIN: CH0382913793

July 2025

Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees.

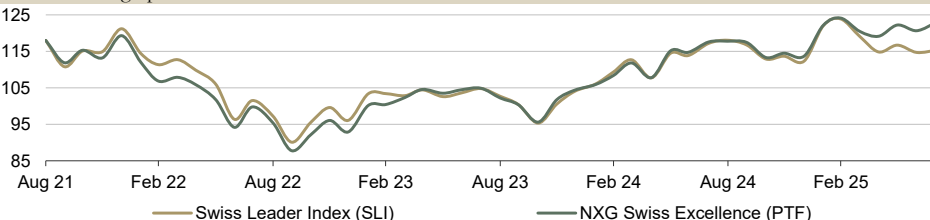
Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

AMC data

Quote	122.92
Share class currency	CHF
AUM (CHF Mn)	12.1
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025 PTF	8.1	7.5	1.6	-3.0	-1.1	2.6	-1.3	1.9					
SLI	2.7	8.6	1.6	-3.9	-3.5	1.6	-1.7	0.5					
2024 PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0	-0.7
SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7	-1.2
2023 PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4	2.6
SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5	3.5
2022 PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2	-3.3
SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2	-3.5
2021 PTF	1.1									-5.2	3.1	-1.8	5.4
SLI	2.7									-6.1	3.9	-0.2	5.5

Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	4.2	-2.3	Dividend yield %	2.7	2.9
Standard deviation p.a. (%)	8.8	12.2	P/E fwd 12m	18.1	18.8
Max drawdown (%)	16.1	-17.3	P/CF fwd 12m	18.3	16.1
Beta	0.9		P/B fwd 12m	5.0	3.3
Number of positions	28	31	Debt/equity	67	154
Avg. market cap. (CHF Bn)	57	50	Return on Equity	21.0	14.1

Monthly comment

Global equity markets rebounded in July, supported by easing inflation data and strong corporate results. Swiss indices followed suit. Small companies led the way, gaining 4.8%, followed by mid caps (+1.9%) and large caps (-0.7%). Small and mid caps continue to show strong momentum and resilience, despite a firm Swiss franc. Early earnings releases were broadly positive. However, market reactions focused more on outlooks for year-end and 2026, clouded by uncertainty around Trump's potential tariff policies.

Our portfolio outperformed its benchmark, the Swiss Leader Index, with a gain of 1.9% vs. 0.5%. The outperformance was driven by an overweight in industrials and underweights in healthcare and materials. We also delivered positive stock selection across all three sectors. The main drag came from our financials allocation. Our strong underweight in UBS (6.6% vs. 10.4% in the index) weighed on performance. We maintain our underweight in UBS to manage the bank-specific risk, while diversifying across other banks and insurers to stay sector-neutral. We made minor adjustments during the month. We took partial profits on Accelleron and shifted part of our Givaudan position into ABB.

As volatility typically rises toward the end of summer, we are holding around 4% cash. We remain ready to act on opportunities, especially in the mid and small cap space.

Top positions

Name	Sector	Mkt. cap.	Weight
1 Novartis AG	Health Care	Large	6.8%
2 Roche Holding AG	Health Care	Large	6.7%
3 Nestle SA	Consumer Staples	Large	6.6%
4 UBS Group AG	Financials	Large	6.6%
5 Swiss Re AG	Financials	Large	5.6%
6 ABB Ltd	Industrials	Large	5.5%
7 Lonza Group AG	Health Care	Large	5.0%
8 Zurich Insurance Group AG	Financials	Large	4.6%
9 Alcon AG	Health Care	Large	3.8%
10 Holcim AG	Materials	Large	3.5%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
UBS Group AG	0.9%	Nestle SA	-0.7%
Accelleron Industries AG	0.6%	Givaudan SA	-0.4%
ABB Ltd	0.6%	Cie Financiere Richemont SA	-0.3%
Swissquote Group Holding SA	0.4%	Sika AG	-0.2%
Swiss Re AG	0.3%	Chocoladefabriken Lindt & Spru	-0.2%

Sectors

