

NXG All4Equality

NAV: USD 101.62

ISIN: CH1145151747

July 2025

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

AMC data

Quote	101.62
Share class currency	USD
AUM (USD Mn)	4.2
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

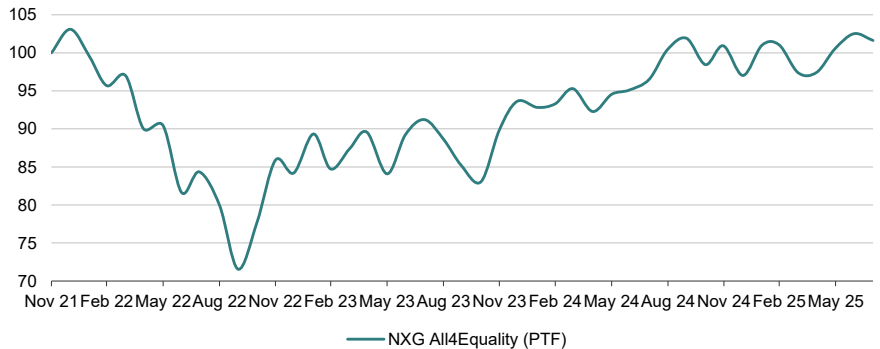
Monthly comment

July saw global markets build on June's equity rally. Strong corporate earnings and a series of US trade agreements helped boost risk sentiment, driving US equities to new all-time highs. This positive momentum also lifted global equities, measured by the Bloomberg World Index, which gained 1.3%. The S&P 500 rose 2.2% led by robust results in the technology sector and continued enthusiasm for AI and innovation. The Euro Stoxx 50 and SMI, by contrast, lagged at +0.9% and -0.7%, respectively in local currencies, weighed down by disappointing earnings from consumer related stocks.

The portfolio lost 0.9% over the month. Our selection of IT and Health Care stocks contributed to the monthly underperformance. On the other hand, our selection financials contributed positively. Top monthly contributors were Nvidia (+12.6%), Citigroup (+10.1%) and Google (+8.9%), while the main detractors were Novo Nordisk (-31.8%), Accenture (-10.6%) and Hermès (-6.4%). During the month, we reinforced PayPal, Experian and UBS as the momentum improved in the financial services sector.

After a strong run for global equities and with risks on the horizon, a consolidation phase could follow. Valuations have limited room for further expansion with most markets now trading at a premium to their historic average. However, corporate earnings have been strong overall and corporate balance sheets remain robust.

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	4.7	4.1	0.1	-3.6	0.0	3.2	2.0	-0.9					
2024	PTF	3.6	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5	-3.9
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2	4.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5	-1.9
2021	PTF	3.1											0.0	3.1

Statistics

	PTF		PTF
Perf. since inception (%)	1.6	Dividend yield %	1.8
Standard deviation p.a. (%)	14.1	P/E fwd 12m	22.0
Max drawdown (%)	-17.2	P/CF fwd 12m	25.6
Sharpe ratio	0.3	P/B fwd 12m	6.4
Sortino Ratio	0.5	Debt/equity	112
Beta (ex-post)	0.92	Return on Equity	26.3
Correlation	0.89	Avg. market cap. (USD Bn)	550
Number of positions	35		

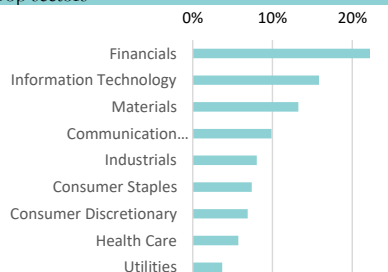
Top positions

	Name	Sector	Country	Weight
1	Newmont Corp	Materials	United States	3.7%
2	NVIDIA Corp	Information Technology	United States	3.6%
3	Enel SpA	Utilities	Italy	3.4%
4	Blackrock Inc	Financials	United States	3.3%
5	S&P Global Inc	Financials	United States	3.3%
6	Citigroup Inc	Financials	United States	3.3%
7	UBS Group AG	Financials	Switzerland	3.1%
8	Alphabet Inc	Communication Services	United States	3.1%
9	AT&T Inc	Communication Services	United States	3.0%
10	Experian PLC	Industrials	Ireland	3.0%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
NVIDIA Corp	0.4%	Novo Nordisk A/S	-0.9%
Citigroup Inc	0.3%	Accenture PLC	-0.3%
Alphabet Inc	0.3%	Hermes International SCA	-0.2%
Newmont Corp	0.2%	ServiceNow Inc	-0.2%
UBS Group AG	0.2%	PayPal Holdings Inc	-0.2%

Top sectors



Top currencies

