

NXG All Seasons



NAV: CHF 106.55

ISIN: CH1182970710

July 2025

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	106.55
Share class currency	CHF
AUM (CHF Mn)	6.9
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

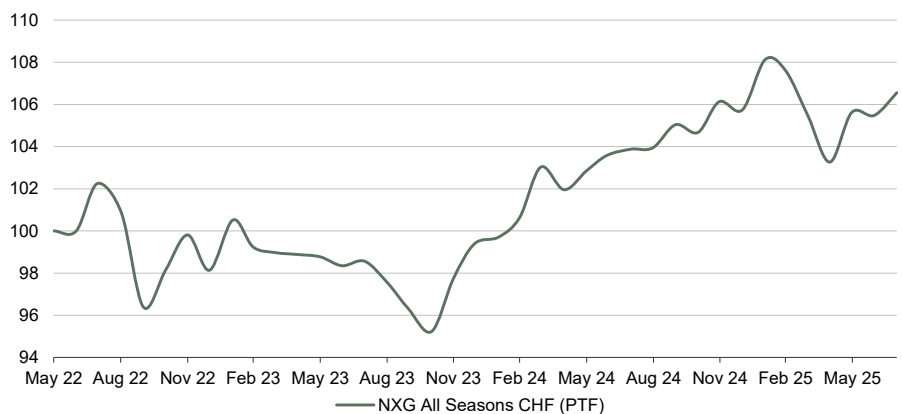
Monthly comment

July saw global markets build on June's equity rally. Strong corporate earnings and a series of US trade agreements helped boost risk sentiment, driving US equities to new all-time highs. This positive momentum also lifted global equities, measured by the Bloomberg World Index, which gained 1.3% in July, in CHF terms. As regards fixed income, the market's focus was on trade negotiations and on renewed fiscal discipline concerns.

The portfolio gained 1.0% in July, with the positive performance coming mostly from equities, adding 0.9%. During the month, we replaced the S&P 500 equal weight thematic by the global equities ETF UBS Core MSCI World as well as European stocks via the Vanguard European Stock Index fund and the Eleva European Selection. Within fixed income, we sold off the Corum Butler European High Yield fund and used the proceed to add to the alternatives with the long short equity fund Eleva Absolute Return Europe Fund.

Given the current climate of high uncertainty and rapid change, we maintain a balanced allocation across major asset classes. Bond markets should be supported by softening economic data and further central bank cuts, albeit tempered by high debt level concerns and enduring inflationary pressures. We continue to advocate for a diversification into alternatives in order to cope with low CHF yields.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	0.8	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0					
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics

Perf. since inception (%)	6.6	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.7	Number of positions	23

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	7.8%
2	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	7.3%
3	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.2%
4	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	6.5%
5	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	6.4%
6	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	5.9%
7	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	5.4%
8	EdR Bond Allocation	CHF	Bonds	Blend	5.1%
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	4.8%
10	Nordea Flexible Fixed Income	CHF	Bonds	Blend	4.8%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
iShares Core MSCI World UCITS ETF	0.3%	Vanguard Global Bond Index	0.0%
Vanguard ESG Developed World AC	0.2%	Nordea Flexible Fixed Income	0.0%
Swisscanto Index Equity Fund World ex C	0.2%	Eleva Absolute Return Europe	0.0%
ZKB Gold ETF	0.1%	Quantex Global Value	0.0%
NS Partners DGC Stock Selection	0.0%	UBS Equities Switzerland Passive	0.0%

Asset Allocation

