

NXG Swiss Excellence

NAV: CHF 120.65

ISIN: CH0382913793

June 2025

Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees.

Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

AMC data

Quote	120.65
Share class currency	CHF
AUM (CHF Mn)	11.9
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

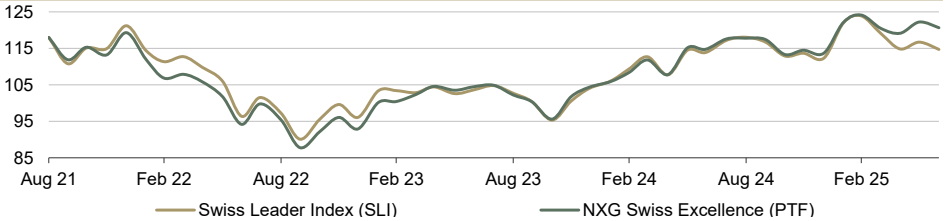
Monthly comment

In June, Swiss equities slipped back into negative territory after a brief recovery in May. The large-cap SMI index fell by 2.5%, while small-cap stocks gained 2.9% and mid-cap stocks remained flat. Meanwhile, U.S. equities extended their strong rebound for a second month, driven by mega-cap and AI-focused tech companies.

The portfolio outperformed its benchmark, the Swiss Leader Index, declining by 1.3% compared to the benchmark's 1.7% drop. This brought year-to-date gains to 6.1% for the portfolio versus 2.1% for the benchmark. A key factor behind the monthly outperformance was our higher exposure to smaller companies. Strong stock selection in healthcare, materials, and industrials also contributed positively. However, performance was held back by our financial stock picks and an underweight position in information technology. During the month, we increased our holdings in Givaudan, Swiss Re, and Nestlé, and took profits on Galderma and Accelleron. We also raised our liquidity allocation, which now stands at 3.5%. Additionally, we received shares in Amrize through a spin-off from Holcim and have chosen to retain the position for now.

With volatility still elevated due to ongoing macroeconomic and geopolitical risks, we remain cautious as we move into the second half of the year.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	6.1	7.5	1.6	-3.0	-1.1	2.6	-1.3					
	SLI	2.1	8.6	1.6	-3.9	-3.5	1.6	-1.7					
2024	PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0
	SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7
2023	PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4
	SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5
2022	PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2
	SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2
2021	PTF	1.1									-5.2	3.1	-1.8
	SLI	2.7									-6.1	3.9	-0.2

Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	2.2	-2.8	Dividend yield %	2.8	3.0
Standard deviation p.a. (%)	8.7	10.3	P/E fwd 12m	17.9	18.6
Max drawdown (%)	16.1	-17.3	P/CF fwd 12m	18.4	16.0
Beta	0.9		P/B fwd 12m	4.7	3.3
Number of positions	27	30	Debt/equity	69	154
Avg. market cap. (CHF Bn)	59	50	Return on Equity	20.0	14.3

Top positions

	Name	Sector	Mkt. cap.	Weight
1	Nestle SA	Consumer Staples	Large	7.4%
2	Novartis AG	Health Care	Large	7.1%
3	Roche Holding AG	Health Care	Large	6.8%
4	UBS Group AG	Financials	Large	5.8%
5	Swiss Re AG	Financials	Large	5.4%
6	Lonza Group AG	Health Care	Large	5.1%
7	Zurich Insurance Group AG	Financials	Large	4.7%
8	ABB Ltd	Industrials	Large	4.5%
9	Givaudan SA	Materials	Large	3.7%
10	Alcon AG	Health Care	Large	3.7%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Accelleron Industries AG	0.4%	Nestle SA	-0.8%
Galderma Group AG	0.2%	Swiss Re AG	-0.3%
Novartis AG	0.2%	Givaudan SA	-0.3%
UBS Group AG	0.1%	Zurich Insurance Group AG	-0.2%
Sandoz Group AG	0.1%	Swissquote Group Holding SA	-0.2%

Sectors

