

# NXG All Seasons



NAV: CHF 105.48

ISIN: CH1182970710

June 2025

## Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

## Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

## AMC data

Quote	105.48
Share class currency	CHF
AUM (CHF Mn)	6.7
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

## Monthly comment

Equity markets experienced another bumpy ride during June with the Bloomberg World index managing to achieve a 0.7% gain. Geopolitical tensions resurfaced as Israel struck Iran's nuclear facilities, followed by targeted US military action. The market reaction was finally muted with a ceasefire now in place. Equities were also boosted by the progress being made in reaching a trade agreement between the US and China, and with the EU. Also, fiscal policy developments remained in focus with the One Big Beautiful Bill Act (OBBBA) weighing on Treasury bonds as the question of debt sustainability resurfaced. Thus, bonds suffered in June despite central banks rate cuts. The SNB and the ECB cut rates by 0,25% to 0% and to 2,0%, respectively.

The portfolio lost 0.1% in June, with a negative contribution from gold and bonds, equities and real estate contributed positively. During the month, we reduced the exposure to CHF-denominated bonds, through the UBS Bonds Inland Passive and the Swisscanto bond fund responsible, and used the proceed to invest in the DNCA Alpha Bonds fund, that adopts an opportunistic approach to invest across all the fixed income spectrum but primarily in G10 sovereign bonds.

In this context, we favour alternative investments to compensate the lack of yield in CHF, such as hedge funds or real estate. We also reduce the USD exposure as its traditional safe-haven status is increasingly disputed.

## Performance graph



## Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-0.3	2.2	-0.5	-2.0	-2.1	2.3	-0.1						
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

## Statistics

Perf. since inception (%)	5.5	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.8	Number of positions	23

## Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	8.2%
2	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.5%
3	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	7.4%
4	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	6.8%
5	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	6.3%
6	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	6.0%
7	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	5.6%
8	EdR Bond Allocation	CHF	Bonds	Blend	5.3%
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	5.0%
10	Nordea Flexible Fixed Income	CHF	Bonds	Blend	5.0%

## Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Vanguard ESG Developed World AC	0.1%	UBS Equities Switzerland Passive	-0.2%
iShares Core MSCI World UCITS ETF	0.1%	ZKB Gold ETF	-0.1%
Swisscanto Index Equity Fund World ex C	0.1%	UBS Bonds CHF Inland	-0.1%
Konwave Gold Equity	0.1%	Swisscanto Bond Fund Responsible	-0.1%
MV Immoextra Schweiz	0.1%	Schroder Swiss Equity	0.0%

## Asset Allocation

