

NXG Swiss Excellence

NAV: CHF 119.14

ISIN: CH0382913793

April 2025

Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees.

Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

AMC data

Quote	119.14
Share class currency	CHF
AUM (CHF Mn)	12.0
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

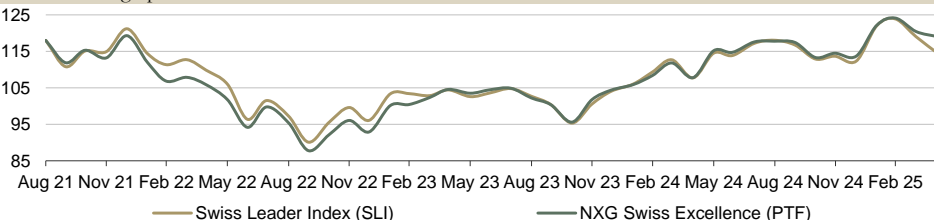
Monthly comment

In April, Swiss equities continued to decline, with the SMI index falling by 3.8%. In comparison, European and American indices fell by 0.2% and 0.8%, respectively. The announcement of "reciprocal" tariffs by the U.S. on April 2 triggered a significant reaction in global financial markets, increasing volatility.

Despite this, our portfolio managed to mitigate losses, falling only 1.1% compared to the index's 3.5% drop. Our selection of financial, industrial, and healthcare stocks helped us stay ahead of the benchmark. However, our underweight positions in consumer staples and materials slightly negatively impacted performance. Throughout the month, we increased our holdings in Geberit, Nestlé, Swiss Re, Swiss Life, and Lindt. We took profits on Cembra and reduced our positions in Partners Group, Richemont, and SGS. Additionally, we completely removed DKSH from the portfolio to limit exposure to South Asian markets amid ongoing trade tensions between the U.S. and the rest of the world. Cash remained steady at around 2.5% of the portfolio.

As events unfolded, market reactions highlighted the companies and sectors most affected by U.S. tariffs. We adjusted our positions to minimize these negative impacts and will continue to closely monitor any remaining at-risk holdings.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	PTF	4.8	7.5	1.6	-3.0	-1.1							
	SLI	2.3	8.6	1.6	-3.9	-3.5							
2024	PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0
	SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7
2023	PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4
	SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5
2022	PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2
	SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2
2021	PTF	1.1								-5.2	3.1	-1.8	5.4
	SLI	2.7								-6.1	3.9	-0.2	5.5

Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	1.0	-2.7	Dividend yield %	2.7	2.9
Standard deviation p.a. (%)	8.4	9.4	P/E fwd 12m	18.3	18.9
Max drawdown (%)	-18.1	-18.2	P/CF fwd 12m	20.1	15.9
Beta	1.0		P/B fwd 12m	4.8	3.3
Number of positions	27	30	Debt/equity	70	145
Avg. market cap. (CHF Bn)	61	51	Return on Equity	20.2	14.1

Top positions

	Name	Sector	Mkt. cap.	Weight
1	Roche Holding AG	Health Care	Large	7.7%
2	Nestle SA	Consumer Staples	Large	7.7%
3	Novartis AG	Health Care	Large	6.9%
4	Zurich Insurance Group AG	Financials	Large	5.5%
5	UBS Group AG	Financials	Large	5.4%
6	Swiss Re AG	Financials	Large	5.3%
7	Lonza Group AG	Health Care	Large	5.2%
8	Holcim AG	Materials	Large	5.1%
9	Alcon AG	Health Care	Large	4.2%
10	ABB Ltd	Industrials	Large	4.1%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Lonza Group AG	0.3%	Roche Holding AG	-0.5%
Swisscom AG	0.2%	Partners Group Holding AG	-0.4%
Swissquote Group Holding SA	0.2%	Novartis AG	-0.2%
Schindler Holding AG	0.2%	UBS Group AG	-0.2%
Accelleron Industries AG	0.1%	Cie Financiere Richemont SA	-0.2%

Sectors

