NXG All Seasons

NAV: CHF 103.26

ISIN: CH1182970710

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- · Balanced portfolio composed of investment funds
- · Focused on funds promoting ESG criteria
- · Actively managed portfolio following NextGen's strategy

AMC data

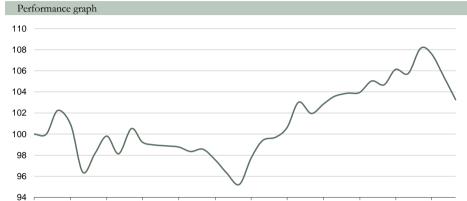
Quote	103.26
Share class currency	CHF
AUM (CHF Mn)	6.4
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.35%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

April was a tumultuous month, with announcements of exorbitant unilateral tariffs triggering a massive reaction on global financial markets. On April 2, dubbed "Liberation Day" by the Trump administration, insane tariffs were imposed on US trading partners. Switzerland will be subject to tariffs of 31%, Europe 20%. The markets calmed down with the announcement of a 90day moratorium on their application. On the other hand, the escalation of tariffs with China to 145% rekindled fears before Mr. Trump showed himself open to negotiations on these tariffs. The S&P 500 index suffered its fourth biggest fall in two days since World War II, plunging over 10%. The Bloomberg World Index in CHF ended the month at -6.4%. Bond market performance was positive, as investors sought defensive assets in a context of macroeconomic uncertainty. The USD depreciated 7% against CHF in April alone, due to the total absence of clarity regarding global trades.

The portfolio declined 2.1% in April, with global equities the main detractors, weighing 2.1% as well on the performance, including currency effects. In contrast, CHFdenominated bonds proved to be a strong support.

Against this backdrop, our asset allocation remains balanced between bonds and equities. With bond yields in CHF low, we continue to seek performance and diversification in alternative assets such as gold, indirect real estate, hedge funds and structured products.



May 22 Aug 22 Nov 22 Feb 23 May 23 Aug 23 Nov 23 Feb 24 May 24 Aug 24 Nov 24 Feb 25 -NXG All Seasons CHF (PTF)

Performance table (%)													
	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-2.3	2.2	-0.5	-2.0	-2.1								
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7
Statistics													

Perf. since inception (%)	3.3	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.8	Number of positions	22

Top positions									
	Name	Curr.	Asset Class	Strategy	Wgt.				
1	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	8.5%				
2	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	8.2%				
3	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.9%				
4	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	7.5%				
5	Vanguard ESG Developped World AC	USD	Equities	Global ESG equities	7.2%				
6	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	6.2%				
7	Swisscanto Index Equity Fund World ex CH	CHF	Equities	Global equities	5.9%				
8	EdR Bond Allocation	CHF	Bonds	Blend	5.5%				
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	5.2%				
10	Nordea Flexible Fixed Income	CHF	Bonds	Blend	5.2%				

Contributors Top contributors Rel. contribution Worst contributors Rel. contribution **UBS Bonds CHF Inland** 0.1% Vanguard ESG Developped World AC -0.5% Swisscanto Bond Fund Responsible 0.1% iShares Core MSCI World UCITS ETF -0.4% Flossbach von Storch Bond Opportunities 0.0% Swisscanto Index Equity Fund World ex C -0.4% Vanguard Global Bond Index 0.0% **UBS Equities Switzerland Passive** -0.2% **Pictet Atlas** 0.0% NS Partners DGC Stock Selection -0.1%



