

NXG All4Equality

NAV: USD 101.04

ISIN: CH1145151747

February 2025

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

AMC data

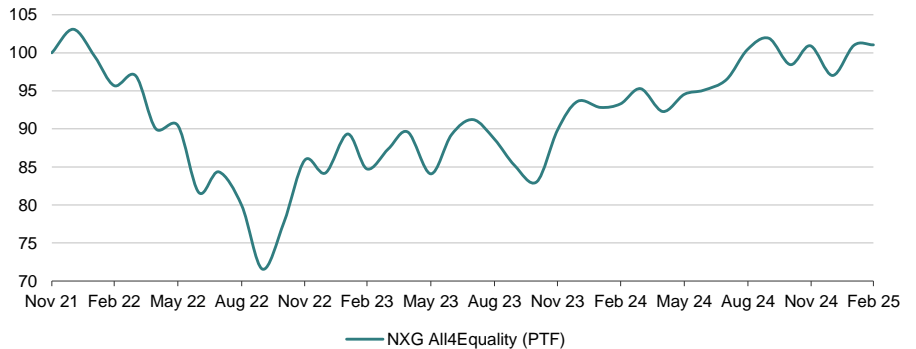
| | |
|-------------------------|----------------------------|
| Quote | 101.04 |
| Share class currency | USD |
| AUM (USD Mn) | 3.9 |
| Advisor | NextGen Wealth Managers SA |
| Calculation Agent | Bank Vontobel AG, Zurich |
| ISIN | CH1145151747 |
| Valor | 114515174 |
| Benchmark | - |
| Issue date | 13.12.2021 |
| Management fees | 0.65% |
| Administration fees | 0.30% |
| Performance fees | - |
| Quotation | Daily |
| Subscription/redemption | Daily (cut-off: 15:00 CET) |
| Minimum investment | 1 Certificate |
| Registration | Switzerland |
| Domicile | Switzerland |
| Dividend distribution | Capitalized |

Monthly comment

After a strong start to 2025, the month of February saw American exceptionalism lose its lustre. Growing uncertainty over the impact of the US administration's political programme dragged on business and consumer sentiment. The decline in the S&P500 weighed on developed market equities, which posted a return of -1.5% over the month. In contrast, European equities rose by 3.4%, as investors increasingly took into account the likelihood of a ceasefire in Ukraine. The Swiss market also remained buoyant, reaching an all-time high of over 13,000 points.

The portfolio gained 0.1% in February. Our selection of communication services stocks was by far the main contributor this month. Our selection of consumer discretionary and real estate equities also contributed positively, whereas the selection of financials and IT stocks weighed on the relative performance. Top monthly contributors were AT&T (+15.5%), Verizon (+9.4%) and Ventas (+14.5%), while the main detractors were PayPal (-19.8%), Salesforce (-12.8%) and Accenture (-9.5%). During the month, we added Apple, Google and Eli Lilly as they reached attractive price levels and carry strong fundamentals. We took some profits on Hermès, Citigroup, AT&T and Marriott. We also reduced exposure to Colgate, Intuit, Nvidia and Chipotle as their momentum weakened and increased Saint-Gobain, Coca-Cola, Linde and Newmont after solid earnings releases.

Performance graph



Performance table (%)

| | Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | |
|------|------|-------|------|------|-----|------|------|------|-----|------|-------|------|------|------|
| 2025 | PTF | 4.1 | 4.1 | 0.1 | | | | | | | | | | |
| 2024 | PTF | 3.6 | -0.9 | 0.5 | 2.1 | -3.2 | 2.4 | 0.6 | 1.5 | 4.1 | 1.5 | -3.4 | 2.5 | -3.9 |
| 2023 | PTF | 11.2 | 6.1 | -5.1 | 3.1 | 2.5 | -6.1 | 6.1 | 2.2 | -2.8 | -3.9 | -2.5 | 8.2 | 4.2 |
| 2022 | PTF | -18.3 | -3.5 | -3.8 | 1.4 | -7.2 | 0.5 | -9.7 | 3.3 | -5.2 | -10.5 | 8.6 | 10.5 | -1.9 |
| 2021 | PTF | 3.1 | | | | | | | | | | 0.0 | 3.1 | |

Statistics

| | PTF | PTF | |
|-----------------------------|-------|---------------------------|------|
| Perf. since inception (%) | 1.0 | Dividend yield % | 2.1 |
| Standard deviation p.a. (%) | 9.0 | P/E fwd 12m | 18.6 |
| Max drawdown (%) | -31.6 | P/CF fwd 12m | 12.5 |
| Sharpe ratio | 0.7 | P/B fwd 12m | 3.1 |
| Information ratio | -0.66 | Debt/equity | 170 |
| Beta (ex-post) | 0.60 | Return on Equity | 14.8 |
| Correlation | 0.81 | Avg. market cap. (USD Bn) | 452 |
| Number of positions | 36 | | |

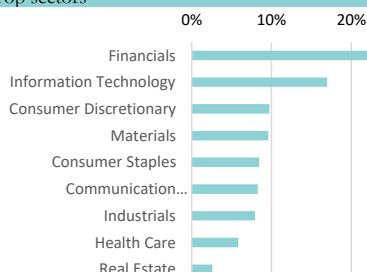
Top positions

| | Name | Sector | Country | Weight |
|----|----------------------------|------------------------|---------------|--------|
| 1 | S&P Global Inc | Financials | United States | 3.4% |
| 2 | UBS Group AG | Financials | Switzerland | 3.4% |
| 3 | Ecolab Inc | Materials | United States | 3.2% |
| 4 | Procter & Gamble Co/The | Consumer Staples | United States | 3.2% |
| 5 | AT&T Inc | Communication Services | United States | 3.2% |
| 6 | Hess Corp | Energy | United States | 3.2% |
| 7 | Verizon Communications Inc | Communication Services | United States | 3.2% |
| 8 | Coca-Cola Co/The | Consumer Staples | United States | 3.1% |
| 9 | Blackrock Inc | Financials | United States | 3.1% |
| 10 | Accenture PLC | Information Technology | Ireland | 3.1% |

Contributors

| Top contributors | Rel. contribution | Worst contributors | Rel. contribution |
|----------------------------|-------------------|---------------------|-------------------|
| AT&T Inc | 0.5% | PayPal Holdings Inc | -0.6% |
| Verizon Communications Inc | 0.3% | Salesforce Inc | -0.4% |
| Ventas Inc | 0.3% | Accenture PLC | -0.3% |
| Coca-Cola Co/The | 0.2% | Blackrock Inc | -0.3% |
| Ecolab Inc | 0.2% | DaVita Inc | -0.3% |

Top sectors



Top currencies

