

NXG All4Equality

NAV: USD 100.92

ISIN: CH1145151747

November 2024

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

AMC data

Quote	100.92
Share class currency	USD
AUM (USD Mn)	4.1
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

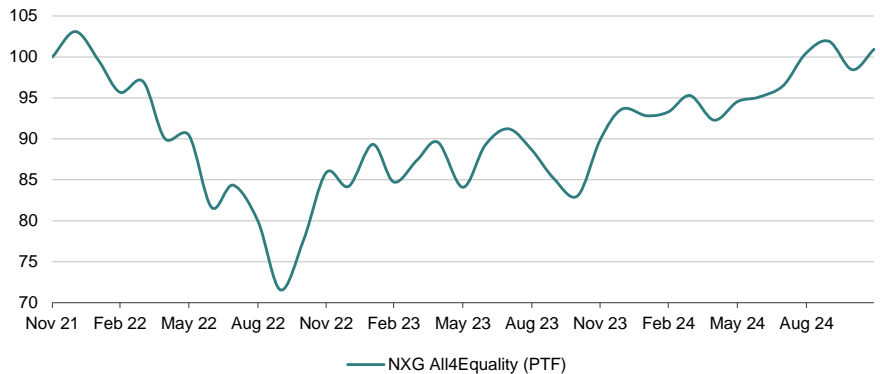
Monthly comment

The US election was the major event of the month. The total victory for the Republican camp was greeted by the US equity markets. The S&P 500 returned 5.7%. The prospect of tax cuts on profits and income, expansionary fiscal policy and the implementation of a more nationalistic trade policy boosted US stock markets. Outside the US markets, the election results were greeted with some caution. The Euro Stoxx 50 and the Swiss market were slightly negative for the month on fears of a trade war with the US and profit warnings in the automotive and consumer goods sectors.

The portfolio gained 2,5% in November, against 3.6% for the Bloomberg World Index. Our allocation in health care and financials stocks contributed positively, whereas the allocation in materials and the selection of consumer discretionary stocks weighed on the relative performance. Top monthly contributors were Marriott (+11,2%), Citigroup (+10,4%) and Procter & Gamble (+5,5%), while the main detractors were Dow (-10,5%), Newmont (-7,7%) and Enel (-4,9%). During the month, we purchased Chipotle Mexican Grill, Inditex and Experian as they proved their strong resilience in the consumer sectors and completed our position in Verizon as they gained momentum following their earnings reports.

We think the prospects of US economic and earnings growth are improving as a result of Donald Trump's policy planned, benefitting US stocks.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	PTF	7.8	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5
2021	PTF	3.1										0.0	3.1

Statistics

	PTF	PTF
Perf. since inception (%)	0.9	Dividend yield %
Standard deviation p.a. (%)	8.5	P/E fwd 12m
Max drawdown (%)	-31.6	P/CF fwd 12m
Sharpe ratio	1.3	P/B fwd 12m
Information ratio	-1.47	Debt/equity
Beta (ex-post)	0.58	Return on Equity
Correlation	0.80	Avg. market cap. (USD Bn)
Number of positions	35	

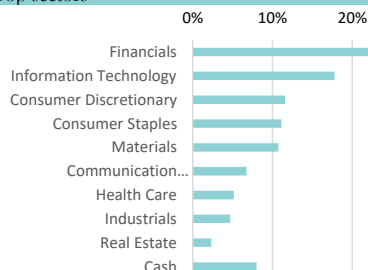
Top positions

Name	Sector	Country	Weight
1 Marriott International Inc/MD	Consumer Discretionary	United States	3.5%
2 NVIDIA Corp	Information Technology	United States	3.5%
3 Citigroup Inc	Financials	United States	3.4%
4 S&P Global Inc	Financials	United States	3.2%
5 Procter & Gamble Co/The	Consumer Staples	United States	3.1%
6 Hewlett Packard Enterprise Co	Information Technology	United States	3.1%
7 Verizon Communications Inc	Communication Services	United States	3.1%
8 AT&T Inc	Communication Services	United States	3.1%
9 Blackrock Inc	Financials	United States	3.1%
10 Accenture PLC	Information Technology	Ireland	3.1%

Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Marriott International Inc/MD	0.4%	Dow Inc	-0.2%
Citigroup Inc	0.3%	Newmont Corp	-0.2%
Procter & Gamble Co/The	0.3%	Enel SpA	-0.1%
Hess Corp	0.3%	Advanced Micro Devices Inc	-0.1%
Visa Inc	0.3%	AstraZeneca PLC	-0.1%

Top sectors



Top currencies

