

# NXG All Seasons



NAV: CHF 104.67

ISIN: CH1182970710

October 2024

## Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

## Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

## AMC data

Quote	104.67
Share class currency	CHF
AUM (CHF Mn)	6.4
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.35%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

## Monthly comment

Equity and bond markets suffered in October. Stock markets fell on the back of US election uncertainty, the S&P 500 ending October at -1.0%, the Euro Stoxx 50 at -3.5% and the SMI at -3.1%. Concerns about the prospects for major technology companies weighed on the stock markets towards the end of the month. The Bloomberg global bond index lost 1.8% in CHF terms. Investors lowered their expectations for the pace of rate cuts by the Federal Reserve amid encouraging economic figures in the United States. The 0.25% cut in the ECB rate from 3.5% to 3.25% did not benefit European bonds.

The portfolio lost 0.3% in October. Bonds were the main detractors during the month, removing 0.5% to the monthly performance, followed by equities, at -0.2%. However, gold contributed 0.2% in October. Regarding equities, we sold the vanguard FTSE 100 ETF and added an exposure to emerging market equities. Within fixed income, we exited the Schwab US inflation-linked bonds ETF and replaced it by the iShares Treasury Bond 7-10 years ETF in USD as inflation figures are coming down in the US. Concerning alternatives, we removed the Vontobel Commodity fund used as a hedge against inflation and geopolitical tensions. As an alternative to poor bond yields in CHF denominated bonds, we added the Pictet Atlas Long/Short Equity fund that has better risk/return prospects.

## Performance graph



## Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	5.3	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3		
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

## Statistics

Perf. since inception (%)	4.7	Max drawdown (%)	-8.2
Standard deviation p.a. (%)	4.4	Number of positions	22

## Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Vanguard Global Bond Index	CHF	Bonds	Aggregate	8.8%
2	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	8.8%
3	UBS Equities Switzerland Passive	CHF	Equities	All caps Switzerland	7.5%
4	Vanguard ESG Developed World AC	USD	Equities	Global ESG equities	7.5%
5	iShares Core MSCI World UCITS ETF	CHF	Equities	Global equities	7.4%
6	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	7.4%
7	iShares Treasury Bond 7-10yr	USD	Bonds	US Sovereign	6.1%
8	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	5.2%
9	Nordea Flexible Fixed Income	CHF	Bonds	Blend	5.1%
10	LO Climate Bond Fund	CHF	Bonds	Green bonds	3.4%

## Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Swiss Physical Gold Plus Fund	0.2%	UBS Equities Switzerland Passive	-0.2%
Konwave Gold Equity	0.1%	Vanguard Global Bond Index	-0.2%
iShares Core MSCI World UCITS ETF	0.1%	Nordea Flexible Fixed Income	-0.1%
Invesco QQQ Trust UCITS ETF	0.0%	iShares Treasury Bond 7-10yr	-0.1%
Vanguard ESG Developed World AC	0.0%	Schroder Swiss Equity	-0.1%

## Asset Allocation

