

# NXG All4Equality

NAV: USD 101.91

ISIN: CH1145151747

September 2024

## Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

## Key features

- Concentrated portfolio of around 30 companies
- Gender equality played through best-in-class companies
- Actively managed portfolio

## AMC data

|                         |                            |
|-------------------------|----------------------------|
| Quote                   | 101.91                     |
| Share class currency    | USD                        |
| AUM (USD Mn)            | 4.2                        |
| Advisor                 | NextGen Wealth Managers SA |
| Calculation Agent       | Bank Vontobel AG, Zurich   |
| ISIN                    | CH1145151747               |
| Valor                   | 114515174                  |
| Benchmark               | Bloomberg World (Index)    |
| Issue date              | 13.12.2021                 |
| Management fees         | 0.65%                      |
| Administration fees     | 0.30%                      |
| Performance fees        | -                          |
| Quotation               | Daily                      |
| Subscription/redemption | Daily (cut-off: 15:00 CET) |
| Minimum investment      | 1 Certificate              |
| Registration            | Switzerland                |
| Domicile                | Switzerland                |
| Dividend distribution   | Capitalized                |

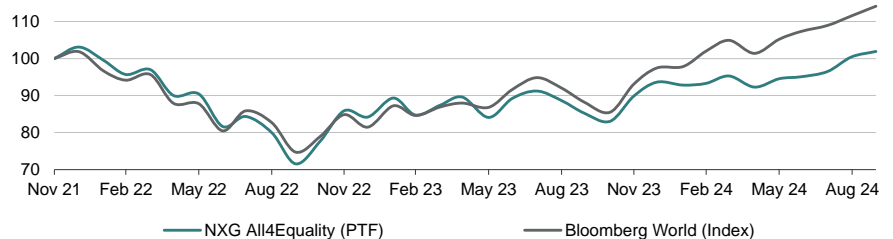
## Monthly comment

Equity markets welcomed the broadening and continuation of the global rate-cutting cycle. The Bloomberg World Equity Index rose by 2.4% in September. Global equities began the month with declines due to weaker-than-expected manufacturing data in the US and Europe. They rebounded when the Federal Reserve began its easing cycle, cutting its key rate by 0.5% from 5.5% to 5%. The ECB and the Swiss National Bank also reduced their key rate by 0.25% in response to the continuing fall in inflation and weakening growth prospects.

The portfolio gained 1.5% in September. Our selection of financials, communication and services as well as IT stocks contributed positively. Nonetheless, our selection of health care stocks dragged down the performance. Top monthly contributors were AT&T (+10.6%), AMD (+10.5%) and PayPal (+7.7%), while the main detractors were AstraZeneca (-11.1%), Adobe (-9.9%) and Novartis (-4.2%). During the month, we purchased back Nvidia and Accenture as their trend became positive, as well as Visa. We took partial profits on Ventas Inc. The 23% cash allocation is due to significant inflows in the portfolio.

Central banks' actions show a general determination to support economies by improving financing conditions in the quarters ahead. Markets could be stimulated by further rate cuts. Uncertainties surrounding the US election outcome and the Middle East conflict suggest a volatile year-end.

## Performance graph



## Performance table (%)

|      | Year  | Jan   | Feb  | Mar  | Apr | May  | Jun  | Jul  | Aug | Sep  | Oct   | Nov  | Dec  |
|------|-------|-------|------|------|-----|------|------|------|-----|------|-------|------|------|
| 2024 | PTF   | 8.9   | -0.9 | 0.5  | 2.1 | -3.2 | 2.4  | 0.6  | 1.5 | 4.1  | 1.5   |      |      |
|      | Index | 17.1  | 0.4  | 4.3  | 2.9 | -3.4 | 3.7  | 2.0  | 1.5 | 2.4  | 2.4   |      |      |
| 2023 | PTF   | 11.2  | 6.1  | -5.1 | 3.1 | 2.5  | -6.1 | 6.1  | 2.2 | -2.8 | -3.9  | -2.5 | 8.2  |
|      | Index | 19.6  | 7.1  | -3.0 | 2.7 | 1.2  | -1.3 | 5.6  | 3.5 | -3.0 | -4.2  | -3.0 | 8.9  |
| 2022 | PTF   | -18.3 | -3.5 | -3.8 | 1.4 | -7.2 | 0.5  | -9.7 | 3.3 | -5.2 | -10.5 | 8.6  | 10.5 |
|      | Index | -20.0 | -5.1 | -2.6 | 1.6 | -8.1 | -0.1 | -8.3 | 6.7 | -3.7 | -9.6  | 5.7  | 7.4  |
| 2021 | PTF   | 3.1   |      |      |     |      |      |      |     |      |       | 0.0  | 3.1  |
|      | Index | 1.8   |      |      |     |      |      |      |     |      |       | 0.0  | 1.8  |

## Statistics

|                             | PTF   | Index | PTF                       | Index |
|-----------------------------|-------|-------|---------------------------|-------|
| Perf. since inception (%)   | 1.9   | 14.1  | Dividend yield %          | 2.2   |
| Standard deviation p.a. (%) | 8.5   | 12.2  | P/E fwd 12m               | 18.6  |
| Max drawdown (%)            | -31.6 | -27.3 | P/CF fwd 12m              | 12.6  |
| Sharpe ratio                | 1.1   | 1.8   | P/B fwd 12m               | 3.1   |
| Information ratio           | -1.23 |       | Debt/equity               | 176   |
| Beta (ex-post)              | 0.55  |       | Return on Equity          | 11.8  |
| Correlation                 | 0.78  |       | Avg. market cap. (USD Bn) | 319   |
| Number of positions         | 32    | 2 786 |                           | 33    |

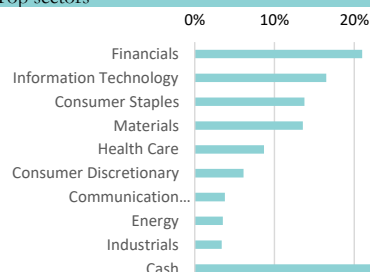
## Top positions

|    | Name                  | Sector                 | Country       | Weight |
|----|-----------------------|------------------------|---------------|--------|
| 1  | Coca-Cola Co/The      | Consumer Staples       | United States | 3.3%   |
| 2  | Newmont Corp          | Materials              | United States | 3.0%   |
| 3  | AT&T Inc              | Communication Services | United States | 2.9%   |
| 4  | Ecolab Inc            | Materials              | United States | 2.9%   |
| 5  | Hess Corp             | Energy                 | United States | 2.7%   |
| 6  | S&P Global Inc        | Financials             | United States | 2.7%   |
| 7  | Allianz SE            | Financials             | Germany       | 2.7%   |
| 8  | Schneider Electric SE | Industrials            | France        | 2.6%   |
| 9  | PayPal Holdings Inc   | Financials             | United States | 2.6%   |
| 10 | Enel SpA              | Utilities              | Italy         | 2.6%   |

## Contributors

| Top contributors              | Rel. contribution | Worst contributors   | Rel. contribution |
|-------------------------------|-------------------|----------------------|-------------------|
| AT&T Inc                      | 0.3%              | AstraZeneca PLC      | -0.3%             |
| Advanced Micro Devices Inc    | 0.3%              | Adobe Inc            | -0.2%             |
| PayPal Holdings Inc           | 0.2%              | Novartis AG          | -0.1%             |
| Allianz SE                    | 0.2%              | Merck & Co Inc       | -0.1%             |
| Marriott International Inc/MD | 0.2%              | Colgate-Palmolive Co | -0.1%             |

## Top sectors



## Top currencies

