

# NXG Swiss Excellence

NAV: CHF 95.39

ISIN: CH0382913793

August 2022

## Investment objective

The NXG Swiss Excellence Strategy focuses on shares of Swiss companies that reflect "Swiss Excellence" worldwide as well as Swiss companies that are or are expected to become Swiss leaders. The portfolio will be rebalanced according to the global views of NextGen Wealth Managers' investment committees and daily meetings between analysts and portfolio managers.

## Key features

- Concentrated portfolio of around 30 companies
- Swiss Excellence played through three thematic
- Actively managed portfolio

## AMC data

Quote	95.39
Share class currency	CHF
AUM (CHF Mn)	8.3
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

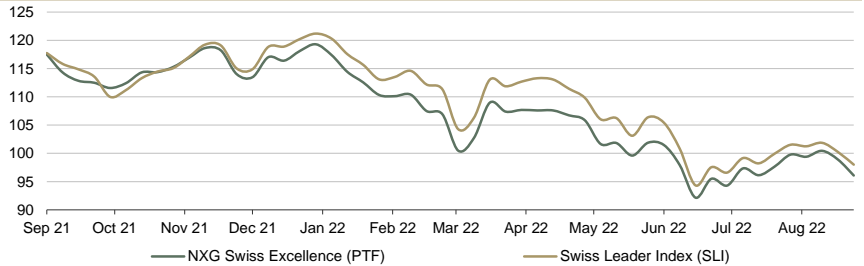
## Monthly comment

Global equity markets retreated in August, as hopes faded of an imminent dovish pivot in Federal Reserve policy. The Swiss market was not immune. The Swiss Performance Index lost 3.1% dragged by medium and large capitalization companies, respectively performing -4.6% and -2.8%, while small capitalizations only lost 0.4% during the month. The portfolio registered a negative performance of 4.4% in August as the Swiss Leader Index dropped by 4.2% bringing year-to-date performances at respectively -20% and -19.8%.

Over the month, the positive selection effect was compensated by a negative allocation effect, which resulted in a slightly negative active return. Our selection of health care stocks as well as our 5% cash position were the main contributors to the performance. On the negative side, our underweight on financials and our overweight on industrials dragged the performance of the portfolio. Top contributors in June were Idorsia (32.2%), Siegfried Holding (11.5%) and Zurich Insurance Group (4.6%), whereas Sonova Holding (-24.1%), Alcon Inc (-13.3%) and Straumann Holding (-15.7%) were the main detractors. We maintain our overweight in industrials and remain underweight in financials, while health care represents the largest sector allocation.

No changes were made to the portfolio during the month and the cash position will remain stable at around 5% until we see purchase opportunities.

## Performance graph



## Performance table (%)

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	PTF	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4					-20.0
	SLI	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2					-19.8
2021	PTF									-5.2	3.1	-1.8	5.4	1.1
	SLI									-6.1	3.9	-0.2	5.5	2.7

## Statistics

	PTF	SLI		PTF	SLI
Perf. since inception (%)	-19.2	-17.6	Dividend yield %	2.9	3.4
Standard deviation p.a. (%)	17.4	18.1	P/E fwd 12m	17.9	16.3
Max drawdown (%)	-23.4	-22.8	P/CF fwd 12m	13.8	11.2
Sharpe ratio	-0.9	-0.7	P/B fwd 12m	2.9	2.2
Information ratio	-0.45		Debt/equity	75	179
Beta (ex-post)	0.91		Return on Equity	19.8	14.4
Correlation	0.95		Avg. market cap. (CHF Bn)	36	46
Number of positions	36	30	Avg. ESG rating (MSCI)	AA	AA

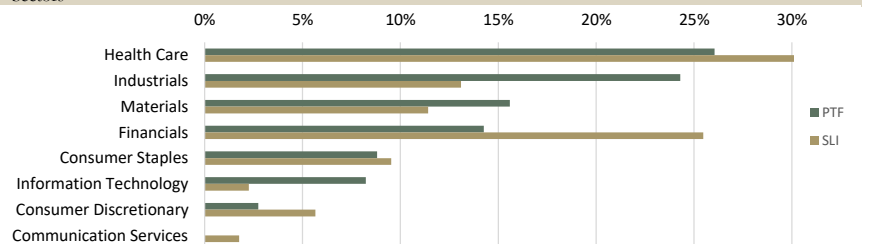
## Top positions

	Name	Sector	Mkt. cap.	Weight
1	Roche Holding AG	Health Care	Large	5.3%
2	Nestle SA	Consumer Staples	Large	5.2%
3	Novartis AG	Health Care	Large	4.9%
4	Zurich Insurance Group AG	Financials	Large	4.2%
5	SIG Group AG	Materials	Mid	3.9%
6	Chocoladefabriken Lindt & Spru	Consumer Staples	Large	3.1%
7	Kuehne + Nagel International A	Industrials	Large	3.1%
8	Alcon Inc	Health Care	Large	3.0%
9	Holcim AG	Materials	Large	3.0%
10	Clariant AG	Materials	Mid	3.0%

## Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Idorsia Ltd	0.4%	Sonova Holding AG	-0.7%
Siegfried Holding AG	0.2%	Alcon Inc	-0.4%
Zurich Insurance Group AG	0.2%	Straumann Holding AG	-0.4%
Swiss Re AG	0.2%	Kuehne + Nagel International A	-0.4%
Temenos AG	0.2%	SIG Group AG	-0.3%

## Sectors



## Allocation

Excellence thematic	World Champions 52%	Born Specialists 28%	Tomorrow's Winners 19%
Market capitalization	Large 63%	Mid 12%	Small 25%
Top ten concentration	Top ten 39%	Rest 61%	
ESG ratings (MSCI)	AAA 19%	AA 33%	A 25%