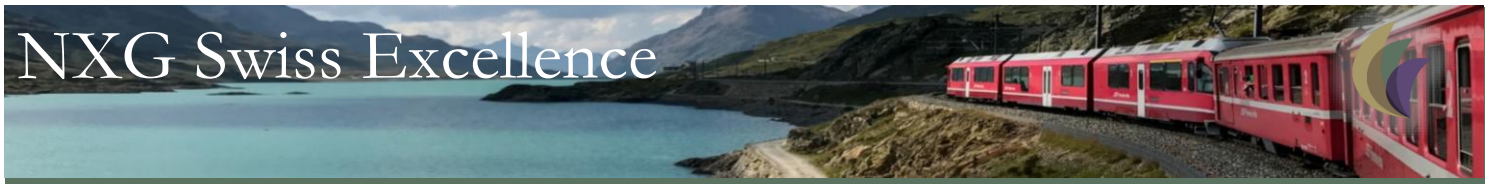
NXG Swiss Excellence



NAV: CHF 137.37 ISIN: CH0382913793 September 2026

Investment objective

The NXG Swiss Excellence Strategy invests in shares of Swiss companies renowned worldwide for their quality and leadership, as well as companies that are, or are expected to become, leaders within Switzerland. The portfolio is rebalanced in line with the global views of NextGen Wealth Managers' investment committees.

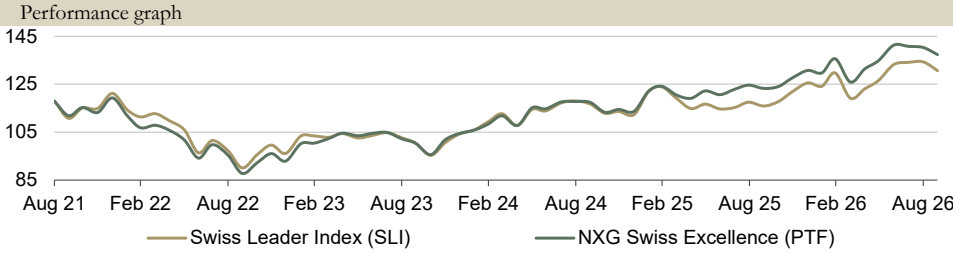
Key features

· Concentrated portfolio of around 30 companies
· Swiss Excellence played through three thematics
· Actively managed portfolio

AMC data

Quote	137.37
Share class currency	CHF
AUM (CHF Mn)	17.0
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH0382913793
Valor	50670284
Benchmark	Swiss Leader Index (SLI)
Issue date	31.08.2021
Management fees	0.65%
Administration fees	0.30%
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	PTF	5.1	-0.8	4.6	-7.2	4.3	2.7	4.8	-0.3	-0.3	-2.1			
	SLI	4.1	-1.1	4.5	-8.1	3.2	2.9	5.2	0.7	0.2	-2.7			
2025	PTF	15.0	7.5	1.6	-3.0	-1.1	2.6	-1.3	1.9	1.4	-1.1	0.7	2.8	2.5
	SLI	11.8	8.6	1.6	-3.9	-3.5	1.6	-1.7	0.5	1.9	-1.4	1.6	3.4	3.1
2024	PTF	8.9	1.4	2.4	3.2	-3.6	6.8	-0.4	2.5	0.2	-0.3	-3.5	1.0	-0.7
	SLI	7.9	1.9	3.1	3.1	-4.4	6.3	-0.6	2.9	0.7	-1.1	-3.3	0.7	-1.2
2023	PTF	12.4	7.8	0.3	1.9	2.2	-1.0	0.9	0.4	-2.6	-1.8	-4.8	6.4	2.6
	SLI	8.3	7.6	0.0	-0.5	1.5	-1.8	1.0	1.1	-2.0	-2.2	-5.1	5.5	3.5
2022	PTF	-22.1	-6.2	-4.6	1.0	-1.9	-3.9	-7.5	5.9	-4.4	-8.0	5.0	4.2	-3.3
	SLI	-20.7	-5.6	-2.6	1.2	-2.6	-3.5	-9.1	5.3	-4.2	-7.4	6.1	4.2	-3.5

Statistics

	PTF	SLI
Perf. since inception (%)	16.4	10.7
Standard deviation p.a. (%)	12.0	10.7
Max drawdown (%)	-16.1	-17.3
Beta	0.9	
Number of positions	28	30
Avg. market cap. (CHF Bn)	67	59

	PTF	SLI
Dividend yield %	2.2	2.7
P/E fwd 12m	17.5	19.8
P/CF fwd 12m	17.9	16.5
P/B fwd 12m	6.2	3.8
Debt/equity	67	161
Return on Equity	24.8	20.7

Monthly comment

In September, the SMI returned -3.2%, underperforming international peers. Large caps posted -3.1%, mid caps -0.3% and small caps +0.5%. Middle East tensions pushed oil prices higher, leading the SNB to raise inflation forecasts while keeping rates at 0%. Quarter point Fed and ECB hikes weakened the CHF.

The portfolio returned -2.1% versus -2.7% for the Swiss Leader Index (SLI), and +5.1% year to date against +4.1%. Stock selection drove the outperformance, with a neutral allocation effect. Our VAT Group overweight and lack of Partners Group lifted industrials and financials respectively, health care weighing slightly. VAT Group, Sandoz and Givaudan led, while UBS, Richemont and Nestlé detracted.

Swiss indices' annual rebalancing, which often reshuffles components and weights, cut UBS's weight and raised ABB's in the SLI. We adjusted the portfolio by trimming UBS from 8.0% to 5.0% and lifting ABB from 5.1% to 7.4% to control tracking error versus the index. Sika was increased from 3.1% to 3.6% on accelerating sales momentum and raised guidance. Amrize was cut from 1.6% to 1.2% as its decline continued after August's stop loss.

Cash stood at 3.2% and beta at 0.9, which we aim to keep below 1. Amid uncertainty, we continue to monitor geopolitical developments while favouring fundamentally sound companies.

Top positions

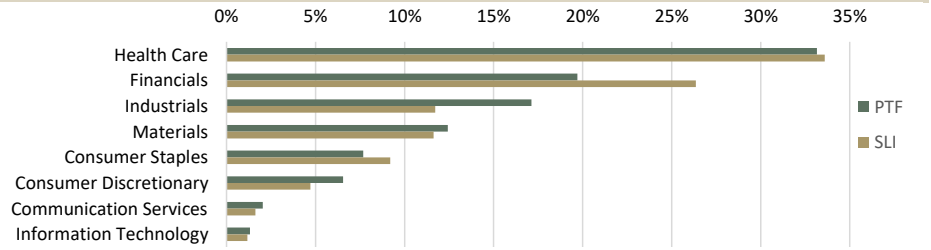
	Name	Sector	Mkt. cap.	Weight
1	Roche Holding AG	Health Care	Large	8.4%
2	Nestle SA	Consumer Staples	Large	7.4%
3	ABB Ltd	Industrials	Large	7.4%
4	Novartis AG	Health Care	Large	7.3%
5	Cie Financiere Richemont SA	Consumer Discretionary	Large	5.1%
6	UBS Group AG	Financials	Large	5.0%
7	Zurich Insurance Group AG	Financials	Large	4.8%
8	Swiss Re AG	Financials	Large	4.1%
9	Holcim AG	Materials	Large	4.0%
10	Sandoz Group AG	Health Care	Large	3.8%

Contributors

Top contributors	Rel. contribution
VAT Group AG	0.3%
Sandoz Group AG	0.2%
Givaudan SA	0.1%
Logitech International SA	0.1%
Bachem Holding AG	0.1%

Worst contributors	Rel. contribution
UBS Group AG	-0.7%
Cie Financiere Richemont SA	-0.3%
Nestle SA	-0.3%
Holcim AG	-0.3%
Zurich Insurance Group AG	-0.2%

Sectors



For a full description of the risks, see the product's prospectus and key information document (KID), available on request and via https://markets.vontobel.com/en-ch/products/thematic/strategic-certificates/CH0382913793.