

# NXG Equity Risk Managed Fund

NAV: CHF 117.47 ISIN: JE00B3FGB112 September 2026

## Investment objective

NXG Equity Risk Managed fund's objective is to capture a significant part of the equity markets' positive performance while reducing drawdowns during adverse market conditions with equity hedging strategies. The Investment Manager has the discretion to apply a hedging equity policy that is rule-based depending on a proprietary model.

## Key features

· Net equity exposure varies from 25% to 100%
· Global Equity fund investing in large cap stocks
· Consideration of ESG factors in the investment process

## Performance graph




## Fund data

| | |
|---|---|
| Quote | 117.47 |
| Share class currency | CHF |
| AUM (CHF Mn) | 32.3 |
| Manager | NextGen Wealth Managers SA |
| Administrator | Ocorian Fund Serv. |
| ISIN | JE00B3FGB112 |
| Valor | 48147580 |
| Benchmark | Composite |
| Issue date | 31.12.2019 |
| Management fees | 1.50% |
| Administration fees | 0.30% |
| Performance fees | 20% |
| Quotation | Daily |
| Subscription/redemption | Daily (cut off 15:00 CET) |
| Minimum investment | 1 Unit |
| Registration | Jersey |
| Domicile | Jersey |
| Dividend distribution | Capitalized |

## Performance table (%)

| | Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 9.4 | 0.4 | 0.9 | -4.6 | 5.6 | 3.8 | 2.1 | 0.1 | 1.2 | -0.2 | | | |
| 2025 | 2.3 | 2.8 | -1.1 | -4.9 | -3.4 | 3.2 | 0.5 | 1.0 | 1.4 | 1.7 | 1.3 | -0.1 | 0.3 |
| 2024 | 10.9 | 1.9 | 3.4 | 2.4 | -2.7 | 3.5 | 1.0 | -0.7 | 0.1 | 1.0 | -1.4 | 2.6 | -0.5 |
| 2023 | 4.4 | 1.6 | -1.2 | 0.8 | 1.5 | -0.6 | 1.2 | -0.5 | -1.1 | -1.9 | -1.3 | 4.0 | 2.1 |
| 2022 | -18.0 | -6.1 | -4.4 | 0.2 | -1.9 | -1.5 | -5.0 | 0.5 | -1.1 | -2.4 | 3.8 | 1.6 | -2.8 |
| 2021 | 9.7 | -1.5 | 0.5 | 4.4 | 1.5 | 1.1 | 2.7 | 1.3 | 2.1 | -5.4 | 2.4 | -1.2 | 1.6 |

## Statistics

| | Fund |
|---|---|
| Perf. since inception (%) | 21.0 |
| Standard deviation p.a. (%) | 8.9 |
| Max drawdown (%) | -6.9 |
| **Net equity exposure (%)** | **97.3** |
| Gross equity exposure (%) | 97.3 |
| Equity exposure (%) | 50.2 |
| Equity derivatives (%) | 47 |

| | Fund | Index* |
|---|---|---|
| P/E next year | 20.6 | 24.1 |
| P/B fwd 12m | 8.9 | 3.5 |
| Return on equity | 34.0 | 16.9 |
| Debt/equity (%) | 118 | 136 |
| Avg. market cap. (CHF Bn) | 439 | 33 |
| ESG rating (Conser) | A | C |
| *Index: Bloomberg World | | |

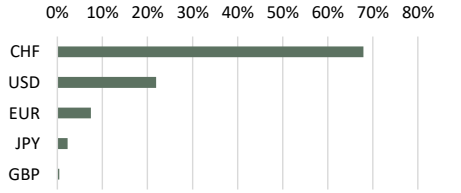
## Top positions

| | | Weight |
|---|---|---|
| 1 | NVIDIA CORP | 5.4% |
| 2 | APPLE INC | 2.8% |
| 3 | ROCHE HOLDING AG | 2.3% |
| 4 | ALPHABET INC-CL A | 2.0% |
| 5 | NOVARTIS AG-REG | 1.8% |
| 6 | ASML HOLDING NV | 1.6% |
| 7 | ALPHABET INC-CL C | 1.6% |
| 8 | AMAZON.COM INC | 1.4% |
| 9 | MICRON TECHNOLOGY INC | 1.2% |
| 10 | ABB LTD-REG | 1.1% |

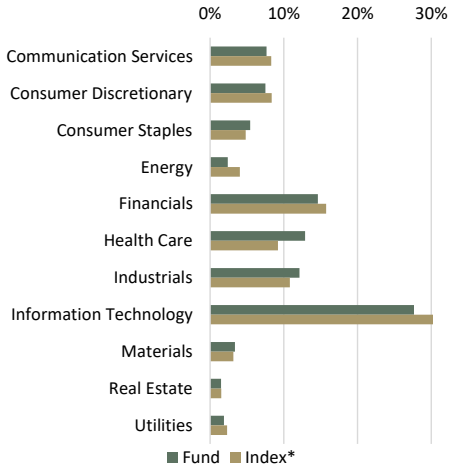
## Country/Region

| | Weight |
|---|---|
| United States | 53.4% |
| Switzerland | 19.4% |
| Eurozone | 15.2% |
| Japan | 5.6% |
| UK | 3.7% |
| Total | 97.3% |

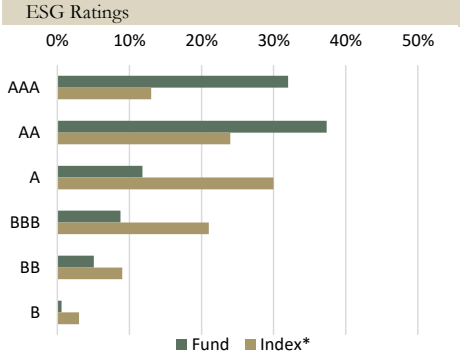
## Currencies




## Sectors




## ESG Ratings




## Monthly comment

True to its reputation, September put markets to the test. The ongoing conflict in the Middle East disrupted energy supplies and pushed oil above $100, reviving fears of persistent inflation, while the economy's resilience gave central banks ample room to adopt a firmer stance. Equity markets declined without giving way to panic, with the global index losing 1.2% in CHF.

Solid corporate earnings and strong investment in artificial intelligence provided a counterweight. The S&P 500 limited its decline to 0.5%. European markets faced a more challenging environment. The Euro Stoxx 50 dropped by 2.4% as the ECB raised its deposit rate to 2.5%, its second hike since the outbreak of the Iran conflict drove energy prices sharply higher. The Swiss Market Index was the weakest performer among major indices, declining 3.2%, reflecting its defensive, rate-sensitive composition. In Asia, the Nikkei 225 gained 0.7%, supported by a weaker yen and resilient export earnings.

The fund declined 0.2% over the month. Equity exposure remained stable at 95%, as momentum indicators stayed positive and risk indicators held below intervention levels. Our 6% exposure to the Nasdaq and 5% to the Japanese market contributed positively, while our 20% allocation to the Swiss market weighed on performance.