

NXG Equity Risk Managed Fund



NAV: CHF 102.86

ISIN: JE00B3FGB112

March 2026

Investment objective

NXG Equity Risk Managed fund's objective is to capture a significant part of the equity markets' positive performance while reducing drawdowns during adverse market conditions with equity hedging strategies. The Investment Manager has the discretion to apply a hedging equity policy that is rule-based depending on a proprietary model.

Key features

- Net equity exposure varies from 25% to 100%
- Global Equity fund investing in large cap quality stocks
- Consideration of ESG factors in the investment process

Fund data

Quote	102.86
Share class currency	CHF
AUM (CHF Mn)	28.3
Manager	NextGen Wealth Managers SA
Administrator	Ocorian Fund Serv.
ISIN	JE00B3FGB112
Valor	48147580
Benchmark	Composite
Issue date	31.12.2019
Management fees	1.50%
Administration fees	0.30%
Performance fees	20%
Quotation	Daily
Subscription/redemption	Daily (cut off 15:00 CET)
Minimum investment	1 Unit
Registration	Jersey
Domicile	Jersey
Dividend distribution	Capitalized

Monthly comment

Global markets weakened sharply in March as geopolitical tensions escalated following the outbreak of conflict involving the United States, Israel, and Iran. The near-closure of the Strait of Hormuz and attacks on regional energy infrastructure drove a rapid rise in oil and natural gas prices, pressuring sentiment and reversing the year's early gains. The Bloomberg World Equity Index declined more than 7% in USD terms, with Asian and European markets particularly affected given their higher dependence on Middle Eastern energy. The Swiss market fell nearly 9%. Energy-related equities outperformed in this environment, while U.S. and technology names proved comparatively more resilient. The fund returned -5.4% in March. Average equity exposure stood at 55%, following a reduction from 100% at the start of the month as geopolitical risks intensified. Stock selection in Switzerland and Europe supported relative results, while U.S. holdings lagged. Being underweight U.S. equities contributed positively; however, the overweight in Switzerland weighed on performance. We initiated positions in Deutsche Boerse and Vinci and increased exposure to Microsoft, Broadcom, and Procter & Gamble. We trimmed JPMorgan and BlackRock, and fully exited Japan and the UK. Overall sector allocations remained broadly unchanged. The adjustments aimed to balance risk while maintaining exposure to companies with resilient fundamentals.

Allocation

Gross exposure	Futures 0%	Equity 44%	Fund 6%	SP 3%	Cash 46%
Top ten concentration	Top ten 23%		Rest 77%		
Fund's ESG rating	AAA 34%		AA 44%		A 7% BBB 14%
World ESG rating	AAA 13%	AA 24%	A 30%	BBB 21%	BB 9% B 3%

Performance graph



Performance table (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2026	-4.2	0.4	0.9	-5.4									
2025	2.3	2.8	-1.1	-4.9	-3.4	3.2	0.5	1.0	1.4	1.7	1.3	-0.1	0.3
2024	10.9	1.9	3.4	2.4	-2.7	3.5	1.0	-0.7	0.1	1.0	-1.4	2.6	-0.5
2023	4.4	1.6	-1.2	0.8	1.5	-0.6	1.2	-0.5	-1.1	-1.9	-1.3	4.0	2.1
2022	-18.0	-6.1	-4.4	0.2	-1.9	-1.5	-5.0	0.5	-1.1	-2.4	3.8	1.6	-2.8
2021	9.7	-1.5	0.5	4.4	1.5	1.1	2.7	1.3	2.1	-5.4	2.4	-1.2	1.6

Statistics

	PTF	PTF	Index*
Perf. since inception (%)	5.9	P/E next year	15.0 15.6
Standard deviation p.a. (%)	10.2	P/B fwd 12m	3.7 3.1
Max drawdown (%)	-8.5	Return on equity	23.5 14.9
Net equity exposure (%)	50.5	Debt/equity (%)	89 131
Gross equity exposure (%)	50.5	Number of positions	56 2 786
Equity exposure (%)	50.5	Avg. market cap. (CHF Bn)	460 33
Equity derivatives (%)	0	ESG rating (Conser)	A C

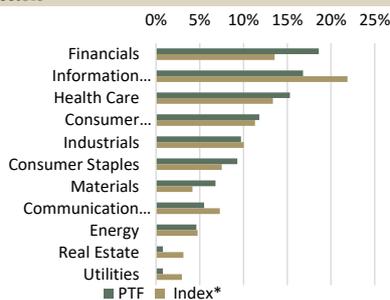
Top positions

	Weight
1 Invesco S&P 500 Equal Weight E	6.1%
2 Novartis AG	2.7%
3 Roche Holding AG	2.5%
4 Nestle SA	2.1%
5 Zurich Insurance Group AG	1.7%
6 ABB Ltd	1.7%
7 UBS Group AG	1.6%
8 ASML Holding NV	1.5%
9 Swisscom AG	1.3%
10 Cie Financiere Richemont SA	1.3%

Contributors

Top contributors	Rel. Contribution
Citigroup Inc	0.0%
Amazon.com Inc	0.0%
Deutsche Boerse AG	0.0%
Verizon Communications Inc	0.0%
NextEra Energy Inc	0.0%

Sectors



*Index: Bloomberg World

Country/Region

	Weight
United States	20.1%
Switzerland	20.9%
Eurozone	9.5%
UK	0.0%
Nordics	0.0%
Japan	0.0%
Total	50.5%

Worst contributors

	Rel. contribution
ABB Ltd	-0.2%
Cie Financiere Richemont SA	-0.2%
Novartis AG	-0.2%
Geberit AG	-0.2%
Nestle SA	-0.1%

Currencies

