

NXG Equity Risk Managed Fund



NAV: CHF 113.81

ISIN: JE00B3FGB112

May 2026

Investment objective

NXG Equity Risk Managed fund's objective is to capture a significant part of the equity markets' positive performance while reducing drawdowns during adverse market conditions with equity hedging strategies. The Investment Manager has the discretion to apply a hedging equity policy that is rule-based depending on a proprietary model.

Key features

- Net equity exposure varies from 25% to 100%
- Global Equity fund investing in large cap quality stocks
- Consideration of ESG factors in the investment process

Fund data

Quote	113.81
Share class currency	CHF
AUM (CHF Mn)	31.1
Manager	NextGen Wealth Managers SA
Administrator	Ocorian Fund Serv.
ISIN	JE00B3FGB112
Valor	48147580
Benchmark	Composite
Issue date	31.12.2019
Management fees	1.50%
Administration fees	0.30%
Performance fees	20%
Quotation	Daily
Subscription/redemption	Daily (cut off 15:00 CET)
Minimum investment	1 Unit
Registration	Jersey
Domicile	Jersey
Dividend distribution	Capitalized

Monthly comment

Global equity markets extended April's momentum in May, supported by expectations of geopolitical easing and resilient economic fundamentals. Major indices reached new highs, with the S&P 500 gaining 5.1% and marking a ninth consecutive week of advances. A sustained ceasefire between the US and Iran helped reduce oil prices from April highs, easing inflation concerns and supporting investor sentiment. A strong corporate earnings season in both the US and Europe reinforced confidence.

The fund delivered a return of 3.8% for the month, slightly trailing the strongest indices. Equity exposure remained stable at around 95%, with no significant changes in positioning, sector allocation, or geographic exposure. Performance was supported by positive stock selection in Swiss and European equities, while a relative underweight to U.S. equities weighed modestly on results. With U.S. equities trading around 10% above pre-crisis levels, near-term upside may be more limited despite continued earnings growth. The fund adopts a broad diversification across regions and sectors, seeking to balance exposure to high-growth markets such as the US with more defensive markets like Switzerland. We will swiftly adjust our equity exposure should risks increase or trend indicators turn negative.

Performance graph



Performance table (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2026	6.0	0.4	0.9	-4.6	5.6	3.8							
2025	2.3	2.8	-1.1	-4.9	-3.4	3.2	0.5	1.0	1.4	1.7	1.3	-0.1	0.3
2024	10.9	1.9	3.4	2.4	-2.7	3.5	1.0	-0.7	0.1	1.0	-1.4	2.6	-0.5
2023	4.4	1.6	-1.2	0.8	1.5	-0.6	1.2	-0.5	-1.1	-1.9	-1.3	4.0	2.1
2022	-18.0	-6.1	-4.4	0.2	-1.9	-1.5	-5.0	0.5	-1.1	-2.4	3.8	1.6	-2.8
2021	9.7	-1.5	0.5	4.4	1.5	1.1	2.7	1.3	2.1	-5.4	2.4	-1.2	1.6

Statistics

	PTF	PTF	Index*
Perf. since inception (%)	17.2	17.2	16.6
Standard deviation p.a. (%)	8.4	4.9	3.5
Max drawdown (%)	-6.9	27.0	15.5
Net equity exposure (%)	95.3	97	136
Gross equity exposure (%)	95.3	53	2 786
Equity exposure (%)	49.1	567	33
Equity derivatives (%)	46		A C

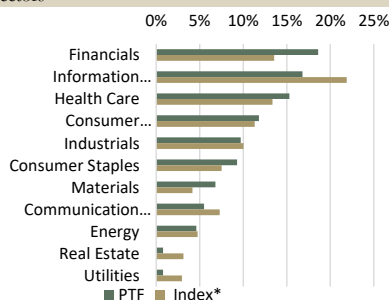
Top positions

	Weight
1 Invesco S&P 500 Equal Weight E	5.9%
2 Novartis AG	2.4%
3 Roche Holding AG	2.4%
4 ABB Ltd	2.1%
5 Nestle SA	1.9%
6 UBS Group AG	1.8%
7 ASML Holding NV	1.7%
8 Zurich Insurance Group AG	1.6%
9 Alphabet Inc	1.4%
10 Cie Financiere Richemont SA	1.4%

Contributors

Top contributors	Rel. Contribution
Cisco Systems Inc	0.2%
ASML Holding NV	0.2%
Cie Financiere Richemont SA	0.2%
Apple Inc	0.2%
Invesco S&P 500 Equal Weight E	0.2%

Sectors



*Index: Bloomberg World

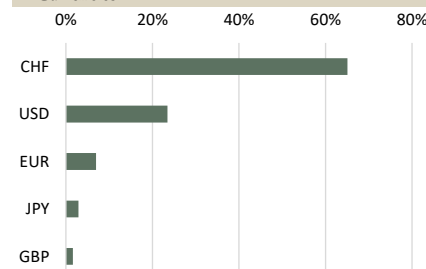
Country/Region

Country/Region	Weight
United States	49.9%
Switzerland	20.4%
Eurozone	14.2%
Japan	7.3%
UK	3.5%
Total	95.3%

Worst contributors

Worst contributors	Rel. contribution
NextEra Energy Inc	-0.1%
Alcon AG	0.0%
Swiss Life Holding AG	0.0%
CRH PLC	0.0%
Swiss Re AG	0.0%

Currencies



Allocation

Gross exposure	Futures 46%	Equity 43%	Fund 6% Cash 5%
Top ten concentration	Top ten 23%	Rest 77%	
Fund's ESG rating	AAA 35%	AA 44%	A 6% BBB 15%
World ESG rating	AAA 13%	AA 24%	A 30% BBB 21% BB 9% B 3%