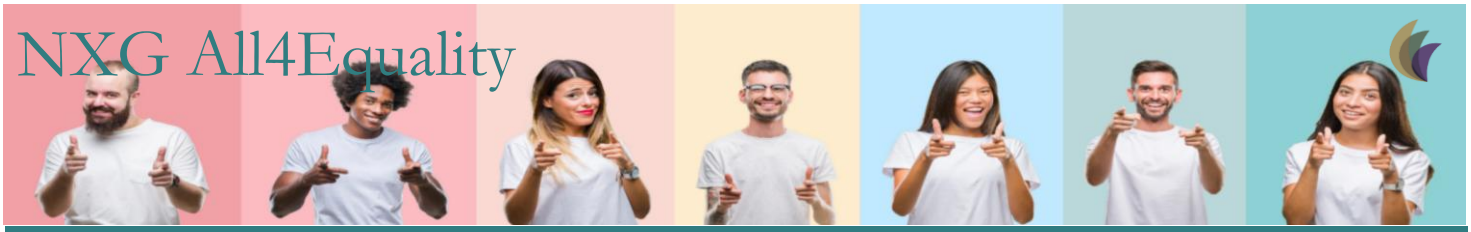
NXG All4Equality



NAV: USD 117.99 | ISIN: CH1145151747 | September 2026

Investment objective

The NXG All4Equality Strategy focuses on selecting shares of global companies that are among the leaders on the implementation of policies regarding gender equality. The strategy aims at promoting objective 5 of UN's Sustainable Development Goals: Achieve gender equality and empower all women and girls.

Key features

· Concentrated portfolio of around 30 companies
· Gender equality played through best-in-class companies
· Actively managed portfolio

AMC data

Quote	117.99
Share class currency	USD
AUM (USD Mn)	5.1
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1145151747
Valor	114515174
Benchmark	-
Issue date	13.12.2021
Management fees	0.65%
Administration fees	0.30%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily (cut-off: 15:00 CET)
Minimum investment	1 Certificate
Registration	Switzerland
Domicile	Switzerland
Dividend distribution	Capitalized

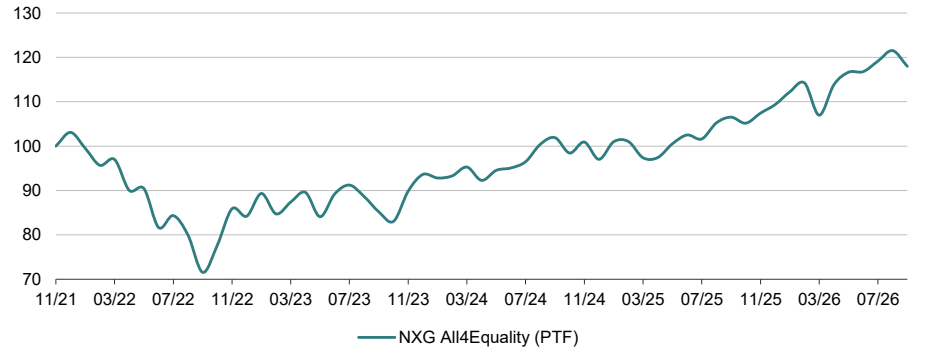
Monthly comment

September lived up to its reputation for volatility. Conflict in the Middle East disrupted energy supplies and pushed oil above $100, reviving inflation concerns, while resilient economic data allowed central banks to keep a firmer stance. Solid corporate earnings and strong investment in artificial intelligence helped US equities limit their decline to 0.5%. European equities fared worse, falling 2.4% after the ECB raised its deposit rate to 2.5%, its second hike since the conflict began.

In this environment, the portfolio declined 2.9% over the month, bringing its year-to-date return to +7.9%. Stock selection in consumer discretionary and industrials contributed positively, while selection in information technology and communication services, along with an underweight in technology, detracted. Apple, Arista Networks and NVIDIA led contributors, as robust AI-related spending lifted technology, the month's strongest sector. Conversely, UBS, Enel and Allianz weighed most, as tighter monetary policy and rate concerns hit European financials and utilities.

We sold Autodesk and McDonald's after both hit our stop-loss levels, as slowing US sales weighed on McDonald's and an earnings outlook below expectations clouded Autodesk. We added to our Mastercard position which saw second-quarter revenue growing 14% and earnings beating consensus. Finally, we replaced Chevron with Shell, which offers a stronger gender profile (Bloomberg Gender score of 6.9/10 versus 4.0/10) and a notably more attractive valuation.

Performance graph



Performance table (%)

		Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	PTF	7.9	2.6	1.8	-6.4	6.4	2.5	0.1	2.0	2.0	-2.9			
2025	PTF	12.7	4.1	0.1	-3.6	0.0	3.2	2.0	-0.9	3.6	1.2	-1.3	2.2	1.8
2024	PTF	3.6	-0.9	0.5	2.1	-3.2	2.4	0.6	1.5	4.1	1.5	-3.4	2.5	-3.9
2023	PTF	11.2	6.1	-5.1	3.1	2.5	-6.1	6.1	2.2	-2.8	-3.9	-2.5	8.2	4.2
2022	PTF	-18.3	-3.5	-3.8	1.4	-7.2	0.5	-9.7	3.3	-5.2	-10.5	8.6	10.5	-1.9
2021	PTF	3.1											0.0	3.1

Statistics

	PTF
Perf. since inception (%)	18.0
3-year standard deviation p.a. (%)	11.0
Max drawdown (%)	-14.5
Sharpe ratio	0.7
Sortino Ratio	0.9
Beta (ex-post)	0.89
Correlation	0.89
Number of positions	31

	PTF
Dividend yield %	1.9
P/E fwd 12m	21.3
P/CF fwd 12m	18.8
P/B fwd 12m	7.3
Debt/equity	114
Return on Equity	33.2
Avg. market cap. (USD Bn)	1258

Top positions

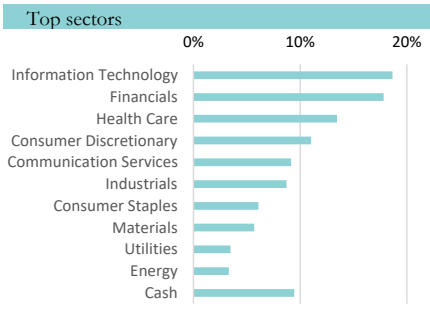
	Name	Sector	Country	Weight
1	Arista Networks Inc	Information Technology	United States	4.0%
2	Johnson & Johnson	Health Care	United States	3.9%
3	NVIDIA Corp	Information Technology	United States	3.8%
4	Citigroup Inc	Financials	United States	3.8%
5	Apple Inc	Information Technology	United States	3.6%
6	Alphabet Inc	Communication Services	United States	3.5%
7	UBS Group AG	Financials	Switzerland	3.4%
8	Eli Lilly & Co	Health Care	United States	3.3%
9	BNP Paribas SA	Financials	France	3.2%
10	Enel SpA	Utilities	Italy	3.1%

Contributors

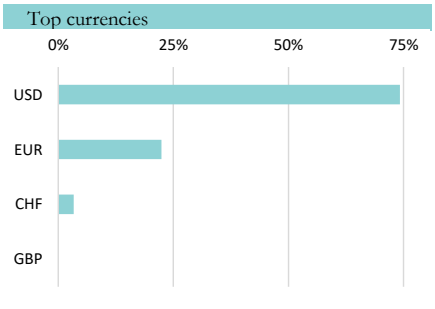
Top contributors	Rel. contribution
Apple Inc	0.2%
Arista Networks Inc	0.2%
NVIDIA Corp	0.1%
Marriott International Inc/MD	0.1%

Worst contributors	Rel. contribution
UBS Group AG	-0.4%
Enel SpA	-0.3%
Allianz SE	-0.3%
Industria de Diseno Textil SA	-0.3%

Top sectors



Top currencies



For a full description of the risks, see the product's prospectus and key information document (KID), available on request and via https://markets.vontobel.com/en-ch/products/thematic/strategic-certificates/CH1145151747.