

# NXG All Seasons



NAV: EUR 113.30

ISIN: CH1383634982

May 2026

## Investment objective

The NXG All Seasons EUR Strategy focuses on a balanced asset allocation portfolio in EUR composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

## Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

## AMC data

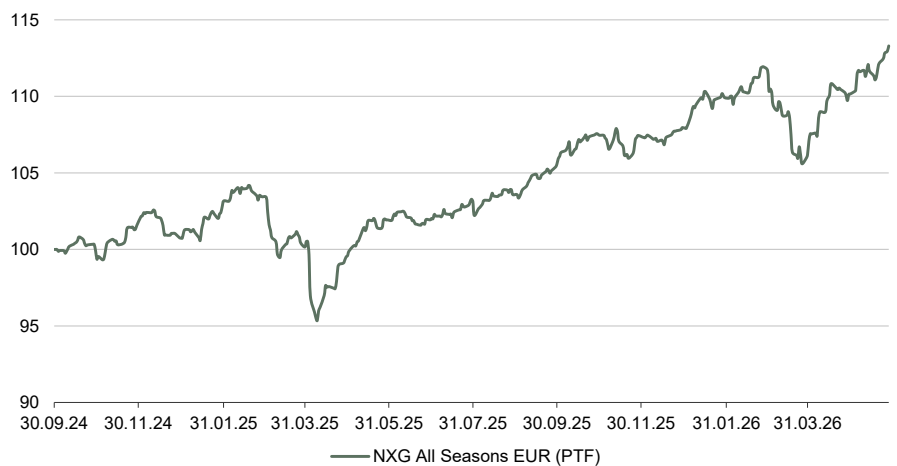
Quote	113.30
Share class currency	EUR
AUM (CHF Mn)	8.8
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1383634982
Valor	138363498
Issue date	30.09.2024
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

## Monthly comment

Global markets extended their positive momentum in May, supported by expectations of easing geopolitical tensions and resilient economic fundamentals. Global equities advanced strongly, +5.4% in EUR, led by the US, while European markets posted more moderate gains and UK equities remained broadly flat. Fixed income delivered modest positive returns, with global bonds up 0.5% in EUR and high yield slightly outperforming government bonds. Gold declined modestly over the period. Overall, improving sentiment and robust corporate backdrop helped sustain the upward trend across risk assets, although performance dispersion remained across regions and asset classes.

The portfolio rose by 2.9% over the month, bringing year-to-date performance to 5.0%. Equities were the primary driver (+2.5%), led by the AI theme as well as global equity funds, complemented by bonds (+0.4%), while alternatives made a marginal positive contribution. Gold and real estate were broadly flat. No portfolio changes were implemented, and cash remains at 7%, providing flexibility in volatile conditions. The current environment continues to favour structural themes such as energy transition and artificial intelligence, although valuations in some segments warrant active risk management. Diversification across real assets and alternative strategies remains relevant amid persistent inflation and evolving market dynamics.

## Performance graph



## Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	5.0	1.8	1.8	-5.1	3.7	2.9							
2025	7.1	2.4	0.3	-3.2	-0.6	2.4	0.0	1.2	0.4	1.9	1.8	0.0	0.5
2024	0.7										-0.6	2.2	-0.8

## Statistics

Perf. since inception (%)	13.3	Max drawdown (%)	-8.5
Standard deviation p.a. (%)	5.2	Number of positions	26

## Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Vanguard Global Stock Index	EUR	Equities	Global ESG equities	9.7%
2	SPDR MSCI World	EUR	Equities	Global equities	7.9%
3	Vanguard European Stock Index	EUR	Equities	European equities	7.7%
4	Vanguard Global Bond Index	EUR	Bonds	Aggregate	6.4%
5	Vanguard Euro Investment Grade Bond Ind	EUR	Bonds	European government bond	5.9%
6	iShares EUR Corp Bond	EUR	Bonds	EUR Corp. Bonds	5.6%
7	Xtrackers II Eurozone	EUR	Bonds	European government bond	4.4%
8	iShares Core MSCI World UCITS ETF	EUR	Equities	Global equities	3.8%
9	Flossbach von Storch Bond Opportunities	EUR	Bonds	Flexible funds	3.7%
10	Nordea Flexible Fixed Income	EUR	Bonds	Flexible funds	3.7%

## Contributors

Top contributors	Rel. contribution	Worst contributors	Rel. contribution
Vanguard Global Stock Index	0.5%	Swisscanto Gold ETF	0.0%
Global X Artificial Intelligence & Technol	0.5%	Vontobel Non-Food Commodity	0.0%
SPDR MSCI World	0.4%	iShares Europe Property YieldUCITS ETF	0.0%
Konwave Transition Metals	0.3%	DNCA Alpha Bonds	0.0%
Vanguard European Stock Index	0.3%	Corum Butler European High Yield	0.0%

## Asset Allocation

