

NXG All Seasons



NAV: CHF 109.56

ISIN: CH1182970710

March 2026

Investment objective

The NXG All Seasons CHF Strategy focuses on a balanced asset allocation portfolio in CHF composed of investment funds specialized in global bonds, equities, real estate or alternative asset classes. ESG focused funds are favored in order to promote environmental, social and governance criteria throughout the portfolio.

Key features

- Balanced portfolio composed of investment funds
- Focused on funds promoting ESG criteria
- Actively managed portfolio following NextGen's strategy

AMC data

Quote	109.56
Share class currency	CHF
AUM (CHF Mn)	8.3
Advisor	NextGen Wealth Managers SA
Calculation Agent	Bank Vontobel AG, Zurich
ISIN	CH1182970710
Valor	118297071
Issue date	08.06.2022
Management fees	0.90%
Administration fees	0.45%
Performance fees	-
Quotation	Daily
Subscription/redemption	Daily/daily
Minimum investment	1 Certificate
Domicile	Switzerland
Dividend distribution	Capitalized

Monthly comment

March was marked by a sharp risk-off move across global markets, with performance particularly affected by geopolitical tensions. In CHF, global equities declined by 3.4%, led by Europe (-7.7%) and Switzerland (-8.8%), while the S&P 500 fell by 1.1%. Bonds also retreated, with global bonds down 2.2% and sovereign bonds 2.3%, in CHF terms. Gold corrected sharply by 8.5%, while global energy sector rose by 16% pushed by crude oil prices that jumped 57.6%, all in CHF terms. Energy price shocks linked to the conflict in Iran revived stagflation concerns, slowing growth momentum and complicating central bank policy as rate cuts are likely to be delayed.

Against this backdrop, the portfolio posted a monthly performance of -4.4%, bringing year-to-date performance to -2.0%. The worst performers were the UBS Equities Switzerland, the Konwave Transition Metals and the Swisscanto Emerging Markets funds, whereas the Vontobel Non-Food Commodity fund was the only contributor. During the month, the following adjustments were made: we purchased the Vontobel Non-Food Commodity fund, and reinforced the AI theme through the Global X Artificial Intelligence & Technology ETF, while the Swisscanto Emerging Equities fund was reduced. With growth forecasts being revised down and inflation risks persisting, the current positioning favours liquidity and assets offering some inflation protection, while we remain attentive to market volatility and earnings risks.

Performance graph



Performance table (%)

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-2.0	1.1	1.4	-4.4									
2025	5.7	2.2	-0.5	-2.0	-2.1	2.3	-0.1	1.0	1.1	1.5	1.5	0.3	0.5
2024	6.4	0.3	0.9	2.4	-1.0	0.0	1.6	0.3	0.1	1.1	-0.3	1.4	-0.4
2023	1.3	2.4	0.0	-1.5	-0.1	-0.1	-0.4	0.2	-1.0	-1.3	-1.1	0.0	4.4
2022	-1.9						0.0	2.2	-1.4	-4.4	1.8	1.7	-1.7

Statistics

Perf. since inception (%)	9.6	Max drawdown (%)	-8.8
Standard deviation p.a. (%)	4.5	Number of positions	27

Top positions

	Name	Curr.	Asset Class	Strategy	Wgt.
1	Swisscanto Eq. World x CH	CHF	Equities	Global equities	9.1%
2	Vanguard Global Bond Index	CHF	Bonds	Aggregate	7.4%
3	UBS Equities Switzerland All Index	CHF	Equities	All caps Switzerland	7.0%
4	Vontobel Non-Food Commodity	USD	Other Alterna	Commodities ex food	5.1%
5	Vanguard ESG Dev. World AC	USD	Equities	Global ESG equities	5.0%
6	Swisscanto Bond Fund Responsible	CHF	Bonds	CHF Bonds	4.5%
7	UBS Bonds CHF Inland	CHF	Bonds	CHF Loc. Bonds	4.3%
8	EdR Bond Allocation	CHF	Bonds	Blend	4.2%
9	Flossbach von Storch Bond Opportunities	CHF	Bonds	Blend	3.9%
10	Eleva Absolute Return Europe	CHF	Alternative Fu	Europe long/short	3.6%

Contributors

Top contributors		Worst contributors	
	Rel. contribution		Rel. contribution
Vontobel Non-Food Commodity	0.1%	UBS Equities Switzerland All Index	-0.6%
MV Immoextra Schweiz	0.0%	Konwave Transition Metals	-0.3%
Helium Selection	0.0%	Swisscanto Emerging Markets FA CHF	-0.3%
BNP Global Absolute Return Bond	0.0%	Swisscanto Gold ETF	-0.3%
Quantex Global Value	0.0%	Vanguard ESG Dev. World AC	-0.2%

Asset Allocation

