

Objective & Strategy

ESG Swiss Equities certificate invests in a financial and ESG criteria scored weighted index. The index tracks Swiss financially sound companies that generate investment performance and integrate corporate social responsibility, ethics and sustainability characteristics in order to have a long term positive environmental, social, governance (ESG) impact. It aims to be a reference by providing a specific solution that allows capital markets to redirect investment flows toward a more sustainable economy. Only companies with a financial and ESG score equal or above the median are eligible for inclusion in the ESG Swiss Equities Index. The dynamic strategy is based upon a synthetic notional investment allocation and reallocation in the Index Components following a specific and monitored process of eligibility defined by NextGen Wealth Managers SA.

Monthly Comment

In June, the ESG Swiss Equities certificate registered a performance of 2.60% compared to May's 3.69%. The certificate's benchmark, the Swiss Performance Index (SPI), performed positively at 4.62% against 3.45% in the previous month. Since the beginning of the year, the two baskets stand at 14.60% for the certificate and 15.15% for the benchmark. Since inception, cumulated performances are respectively at 39.14% and 66.27% (representing annualized performances of 6.39% and 10.00%) for annualized volatilities of 13.76% and 10.33%.

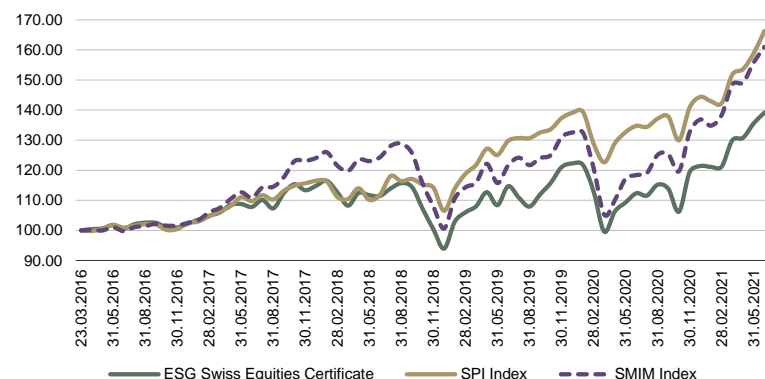
The portfolio's allocation in large capitalization companies remains around 42% against 12% in middle capitalization companies and 45% in small capitalization companies. In terms of sectoral allocation, Industrials represent around 37%, health care account for 23%, followed by materials at 11%.

Best contributors to the performance were Roche (11.47%, 0.60% contribution), Bobst (15.90%, 0.44% contribution) and Sulzer (11.52%, 0.44% contribution). On the other side, Gurit (-15.48%, -0.28% contribution), Vifor (-8.46%, -0.19% contribution) and Also (-3.38%, -0.12% contribution) were the main detractors.

Performance Table (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Cert 2021	-0.25	0.09	7.24	0.61	3.69	2.60							14.60
SPI	-1.01	-0.44	6.70	1.17	3.45	4.62							15.15
Cert 2020	-0.38	-7.22	-11.87	6.79	2.78	2.78	-0.68	3.24	-1.17	-6.69	12.41	1.68	-0.69
SPI	0.26	-7.56	-4.86	5.18	2.86	1.55	-0.23	2.03	0.52	-5.74	8.41	2.50	3.82
Cert 2019	9.51	3.04	1.91	4.32	-3.83	5.83	-3.31	-2.69	3.79	3.41	4.48	1.02	30.12
SPI	6.96	4.28	2.52	4.39	-1.62	3.75	0.73	-0.03	1.43	0.85	2.75	1.27	30.59
Cert 2018	1.48	-3.24	-3.99	3.93	-0.69	-0.20	2.22	1.54	-1.13	-6.35	-6.32	-6.39	-18.16
SPI	-0.13	-4.46	-0.67	3.29	-3.42	1.60	5.53	-1.45	0.63	-1.59	-0.89	-6.74	-8.57
Cert 2017	1.30	1.26	1.03	2.37	0.27	-0.89	2.15	-2.55	4.79	2.59	-1.74	1.28	12.27
SPI	0.54	1.68	1.45	1.76	2.73	-1.18	1.80	-1.29	2.65	1.50	0.67	0.72	13.73
Cert 2016			0.41	0.25	1.13	-1.19	1.45	0.51	-0.05	-1.41	-0.13	1.30	2.25
SPI			-0.19	0.75	1.25	-0.85	0.65	0.50	-0.07	-1.82	0.26	1.98	2.42

Comparative Performance



*Index Composition :

SPI Index

Prior to May 2017, the index has been adjusted to take into account the cash position in the portfolio.

Classification

Asset Type	Equities
Region	Switzerland
Style	ESG Systematic

Certificate Facts

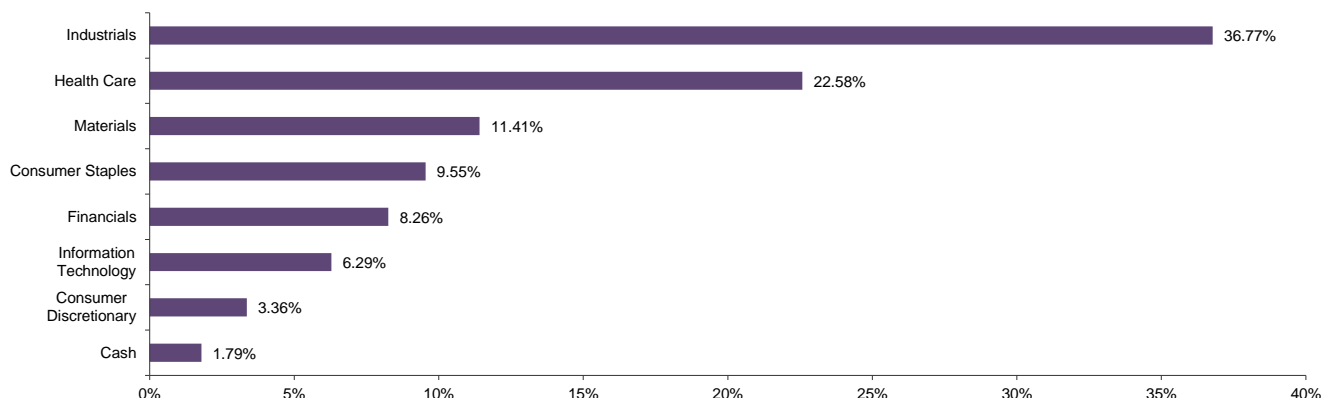
Quote	139.14
Share Class Currency	Quanto CHF
Issue Date	24 March 2016
Registration	Switzerland
Quotation	Daily
Domicile	Luxembourg
ISIN	XS1317063169
Target Clients	Qualified Investors
Subscription/Redemption	Daily / Daily
Subscription Notice	0 Day
Redemption Notice	0 Day
Management Fee	0.75%
Index Sponsor Fees	0.35%
Performance Fee	-
Minimum Investment	1 Certificates
Number of Positions	34
Legal Status	Open-ended
Dividend Distribution	Capitalised
Benchmark	SPI Index
In Scope	Yes

Statistics

	Certificate (%)	Index (%)
Last Month Return	2.60	4.62
Last 3 Months Return	7.03	9.50
YTD Return	14.60	15.15
Since Inception	39.14	66.27
Annualized Return	6.39	10.00
Annualized Volatility	13.76	10.33
Sharpe Ratio	0.43	0.92
% of Positive Months	53.13	59.38
Major Drawdown	-11.87	-7.56
Beta	1.14	
Correlation	0.87	

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Allocation



Monthly Top Five Position Cont.

Name	Rel. Cont.
ROCHE HOLDING AG-GENUSSSCHEIN	0.60%
BOBST GROUP SA-REG	0.44%
SULZER AG-REG	0.44%
NOVARTIS AG-REG	0.26%
GEBERIT AG-REG	0.25%

Other Statistics

EV / EBIT	18.81
EBIT Growth	102.17
Beta	1.01
Dividend Yield	2.25
P/E	27.63
P/B	6.44

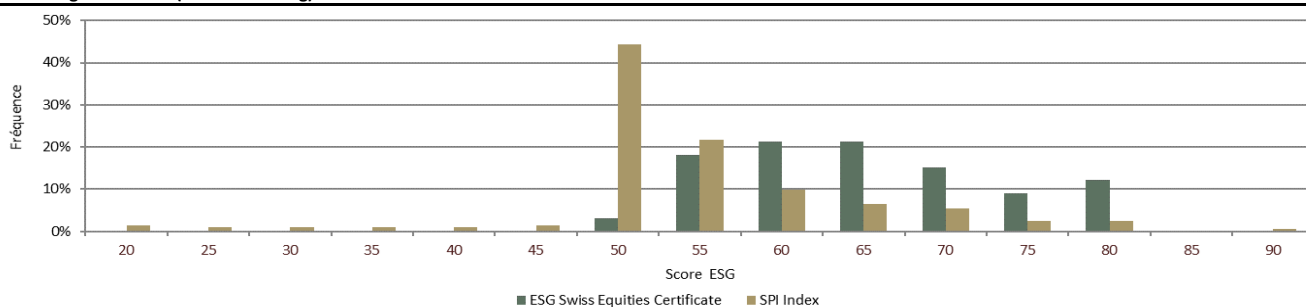
Top 10 Holdings

Name	Weight (%)
ROCHE HOLDING AG-GENUSSSCHEIN	5.22%
SFS GROUP AG	3.85%
GEBERIT AG-REG	3.82%
ALSO HOLDING AG-REG	3.81%
SULZER AG-REG	3.78%
NOVARTIS AG-REG	3.76%
SIKA AG-REG	3.72%
STRAUMANN HOLDING AG-REG	3.65%
DKSH HOLDING AG	3.42%
SGS SA-REG	3.39%
CASH	1.79%

Market Capitalisation Exposure

Large Cap.	41.67%
Mid Cap.	11.90%
Small Cap.	44.64%
Cash	1.79%

ESG Ratings Allocation (last rebalancing)



Fund Information

Custodian & Index Sponsor	Natixis
Advisor	NextGen WM
ESG Rating Provider	Covalence



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